

Jetcon Corporation Ltd. Profits up 55% in 2017

Jetcon Corporation, Jamaica's preeminent pre-owned car dealers, completed another successful year to December 2017, with revenues rising 37% to exceed \$1 billion mark for the first time. This is the third year of strong growth, with profits rising by 55% to \$154 million.

Sales in December were lower than expected, due to delays in vehicles being cleared from the wharf, slowing deliveries. Revenues for the first two months of the 2018 is 16% ahead of the same period in 2017 and orders in hand at the start of March are in line with the similar period in 2017.

The company acquired property during the year to allow for continued expansion of its operations going forward and to be able to better serve our clients. Management thanks the staff, clients, shareholders and other stakeholders in their efforts that contributed to another successful year for the Company.