

Jamaica Stock Exchange Stock Market Game

Public Game Rules

Basic Operations and Rules

- 1. The game is open to all individuals **Except** the following:
 - a. Persons working at the JSE, Member Dealers or members of any firm that trades on equities
 - b. Relatives of individuals working at the JSE, Member Dealers or any other equity firms
 - c. Persons who have participated in the Game over the past two (2) years
 - d. Persons who are currently participating in any of the JSE's games of a similar structure
- 2. Individuals can enter by login on the homepage of the Jamaica Stock Exchange's website www.jamstockex.com and register by clicking on: **Register for a free account** (top right of homepage). You will be asked to provide a user name, a password and to verify that the request is not a spam. Follow the instructions in the registration confirmation emailed.
- 3. Investors will be given \$100,000.00 of virtual funds to invest in common stocks listed on the Jamaica Stock Exchange's Main and Junior markets.
- 4. Each stock price is the market daily closing price.
- 5. Trades can only be transacted on stocks traded <u>that same day</u>, that is, during the course of the live market hours of 9:30 a.m. to 1:00 p.m.

- 6. Portfolio value will be based on the end of day/real market pricing.
- 7. The JSE's website provides research resource and current market information to help make informed decisions.
- 8. The Game will provide a summary page showing the ranking of each individual based on portfolio performance and value.
- 9. Individuals will be able to view portfolio summaries, stock performance, order details and transaction history.
- 10. It will be the responsibilities of each individual to conduct their own research, but some information is available on the JSE's website on the listed companies.

Game and Portfolio Manager Rules

- 11. The game can be played Monday to Friday 1:30 p.m. 12:00 a.m. (midnight)
- 12. All buy and sell orders must be a minimum of 100 shares.
- 13. Each individual will begin the simulation with \$100,000.00 of virtual funds.
- 14. Game transactions are priced at market daily closing prices.
- 15. There will be no broker fee charged for transactions.
- 16. No Interest is paid on cash balance in the portfolio.
- 17. A record of an individual's portfolio and transactions will be available daily.
- 18. Individuals will not be allowed to reset their portfolio.
- 19. Return on the portfolio will be aligned with Corporate Actions such as bonus, stock, split etc.
- 20. Prices should be in accordance with the Exchange Circuit Breaker rule which stipulates that should not trade +/- 15% of previous day's closing prices.
- 21. Only the current day traded share volume will be available for purchase.
- 22. It is the responsibility of the individuals to learn and abide by all rules.

- 23. The top three (3) persons with the highest portfolio value will received prizes.
 - a. The person with highest portfolio value will be adjudged 1_{st} place winner and received JA\$100,000.00
 - b. The person with the second highest portfolio value will be awarded 2nd place and awarded \$75,000
 - c. The 3rd place will receive \$50,000.00

Exposure

- 1. Each month the website will feature the standings showing the top ten (10) portfolio with the highest values
- 2. Quarterly feature will be published on the JSE's website and in the media

Administration of the Stock Market Game

- 1. Access to the game is through the JSE's website at http://www.jamstockex.com.
- 2. Administration and monitoring of the game will be done by selected members of the JSE and will be governed by the rules outlined.
- 3. User roles are defined to ensure transparency and authorized access. There are two user roles available, Portfolio Manager and Game Entrant.
- 4. Portfolio details for all participants can be viewed by a game administrator only.
- 5. Each participant can view/update their own portfolio.
- 6. 99.9% server uptime is guaranteed by the website hosts. There also are other levels of redundancy employed on the server hardware and network infrastructure.

System Requirements

1. Internet Access

To use the JSE Portfolio Manager and Stock Market Game, you must be able to access the internet

2. Software

We recommend you use the latest version of Internet Explorer as your web browser.

You will need JavaScript and cookies enabled to run The Stock Market Game. You can change these settings in the browser's Preferences. You need to unblock pop-ups and will need to install Adobe

Acrobat Reader in order to view the user manuals. In addition, have the latest version of Adobe Flash Media Player 11 or higher.