

FosRich Company Limited - Basis of Allotment of Shares in the Initial Public Offering

Stocks and Securities Limited (“SSL”), lead broker and financial advisor to FosRich Company Limited (“FosRich” or “the Company”) in the initial public offering which opened at 9:00 am on December 4, 2017, and closed at 9:01am on December 4, 2017, hereby advises that the basis for allotment of the shares which were applied for in the recent invitation has been determined.

SSL received a total of 1,165 applications valued at approximately J\$324,206,000.00. The Company’s prospectus invited applications for a total of 100,455,111 shares valued at J\$200,910,222.00. Of the total applications received, 1,084 applications with a total value of J\$140,103,400.00 were from the general public.

The basis of allotment of the shares in accordance with the terms and conditions set forth in the Prospectus dated November 20, 2017 is as follows:

1. Company Reserved Shares were allocated 82%
2. Lead Broker Reserved Shares were allocated 100%
3. Key Partner Reserved Shares were allocated 100%
4. General Public – the first 5,000 shares were allocated 100%; the balance in excess of 5,000 units was allocated at approximately 12.70%.

The above figures are subject to reconciliation with the Jamaica Central Securities Depository (“JCSD”).

The Company will endeavor to return cheques or make refunds via RTGS to applicants whose applications were not accepted, or whose applications were only accepted in part, within 10 working days of the Closing Date, December 4, 2017.

Each applicant’s returned cheque or refund will be sent for collection by the applicant (or the first named joint applicant) to their respective broker listed on the application form. All applicants will receive a formal letter advising them of their respective allotment of shares in the Company in due time.

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