

**FOR IMMEDIATE RELEASE:
ADDENDUM**

To the Offer Circular dated December 28th, 2017
by

**CWC CALA HOLDINGS LIMITED (the "Offeror")
for 3,027,138,546 ordinary stock units in CABLE & WIRELESS JAMAICA LIMITED
(being all the issued ordinary stock units not already held by the Offeror and its affiliates)**

at J\$1.45 per stock unit

This is an addendum to the Offer Circular issued by the Offeror dated December 28, 2017 (the "Offer Circular") in respect of a cash offer for 3,027,138,546 ordinary stock units in CABLE & WIRELESS JAMAICA LIMITED (being all the issued ordinary stock units not already held by the Offeror and its affiliates)

1. The indicative timetable set out at page 10 of the Offer Circular is amended to read as follows:

Announce Offer & Launch Bid	:	<u>December 29, 2017</u>
Acceptances become irrevocable	:	<u>January 5, 2018</u>
Announce extension/no extension	:	<u>January 24, 2018</u>
Close bid	:	<u>January 31, 2018</u>
Announce results	:	<u>February 15, 2018</u>
Expected date for Block Transfer	:	<u>February 19, 2018</u>
Settlement Date/Completion Date	:	<u>February 21, 2018</u>

Please note that the above timetable is only indicative and may be subject to change. Where any of the events cannot take place on the date specified or changes are required thereto an appropriate announcement stipulating an alternate date shall be made by the Offeror prior thereto through a JSE announcement posted on the JSE's website www.jamstockex.com.

Please therefore monitor the JSE's website for any such development.

2. Paragraph 44 of the Offer Circular is amended to read as follows:

"Once it has received acceptances of 90% or more **in value and 75% or more in number** of the minority-held stock in CWJ as a result of this Offer, it is the intention of CWJ to exercise its rights under the Companies Act of Jamaica to compulsorily acquire the shares of all other shareholders, including those who have expressly dissented or have failed to respond to this Offer."

3. The following paragraph be added to the Offer Circular as paragraph (q) of Appendix 1 to the Offer Circular:

“An application has been filed by a shareholder of Cable & Wireless Jamaica Limited (“CWJ”) seeking the leave of the Supreme Court of Jamaica to bring a derivative action in the state of Florida, United States of America, in the name of and on behalf of CWJ against the directors and shadow directors of CWJ (which he claims includes Cable & Wireless Plc and Cable & Wireless Caribbean Limited) for breaches of fiduciary duty causing CWJ to suffer loss and damage. The Offeror is not a party to this litigation and CWJ has indicated that it intends to vigorously oppose the application when it comes on for hearing on the 19th day of April 2018.”

Dated the 2nd day of January, 2018