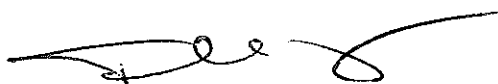


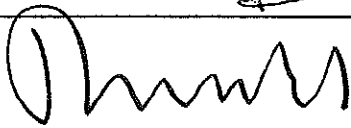
Sagicor Bank Jamaica Limited**Statement of Financial Position****As at September 2017****(Expressed in thousands of Jamaican dollars)**

	September 2017 Unaudited	September 2016 Unaudited	December 2016 Audited
ASSETS			
Cash and balances due from other financial institutions	8,948,387	16,574,758	10,393,524
Cash reserves at Bank of Jamaica	11,275,644	7,572,809	8,249,533
Financial assets at fair value through profit or loss	659,954	645,644	665,457
Securities purchased under agreements to resell	1,887,636	897,606	448,948
Investment securities	25,289,836	19,121,975	25,515,056
Loans, net of provision for credit losses	56,911,122	57,977,520	55,952,282
Lease receivables, net of provision for credit losses	101,166	91,735	86,200
Due from related companies	46,356	273,568	185,298
Intangible assets	1,334,549	1,170,213	1,171,239
Income tax recoverable	245,214	297,053	231,229
Property, plant and equipment	2,188,187	1,959,370	2,132,214
Deferred income tax assets	2,104,244	2,415,502	2,484,339
Other assets	8,166,993	6,233,343	7,777,752
Total Assets	119,159,288	115,231,096	115,293,071
LIABILITIES			
Customer deposits	79,860,829	76,121,793	75,165,808
Securities sold under agreements to repurchase	5,122,739	9,534,412	8,240,987
Due to banks and other financial institutions	2,374,340	2,196,899	3,462,482
Debt securities	2,049,890	-	-
Income tax payable	-	-	49,983
Due to related companies	86,145	47,712	169,473
Post-employment benefit obligations	1,865,235	1,557,750	1,865,235
Provision	6,747,230	5,147,243	6,747,230
Other liabilities	1,922,439	2,169,609	1,197,906
Total Liabilities	100,028,847	96,775,418	96,899,104
SHAREHOLDERS' EQUITY			
Share capital	8,400,000	8,400,000	8,400,000
Fair value reserve	160,958	134,883	(122,388)
Loan loss reserve	865,261	329,839	541,503
Reserve fund	2,025,483	1,558,102	1,558,102
Capital reserve	309,465	309,465	309,465
Retained earnings reserve	3,088,063	3,088,063	3,088,063
Merger reserve	3,759,440	3,759,440	3,759,440
Accumulated retained earnings	521,771	875,886	859,782
Total Equity	19,130,441	18,455,678	18,393,967
Total Liabilities and Equity	119,159,288	115,231,096	115,293,071

Approved for issue by the Board of Directors on November 15, 2017 and signed on its behalf by:



 Director



 Director

Sagicor Bank Jamaica Limited
Income Statement
Nine months ended 30 September 2017
(Expressed in thousands of Jamaican dollars)

	Q3 2017 Unaudited	Q3 2016 Unaudited	September 2017 Year-to date Unaudited	September 2016 Year-to date Unaudited	December 2016 Full Year Audited
Net Interest Income and Other Revenue					
Interest income from loans and leases	1,668,146	1,767,940	5,020,608	4,530,777	6,175,469
Interest income from securities	399,067	128,955	1,154,689	972,239	1,263,254
Other interest income	25,566	9,265	50,292	14,083	21,360
Total interest income	2,092,779	1,906,160	6,225,589	5,517,099	7,460,083
Interest expense	(406,091)	(421,146)	(1,285,903)	(1,151,530)	(1,587,056)
Net interest income	1,686,688	1,485,014	4,939,686	4,365,569	5,873,027
Fees and commission income	695,367	539,660	2,166,133	1,522,796	2,170,429
Trading income	178,689	257,507	477,298	770,515	1,011,995
Other revenue	287	2,268	138,603	5,537	125,561
	874,343	799,435	2,782,034	2,298,848	3,307,985
	2,561,031	2,284,449	7,721,720	6,664,417	9,181,012
Operating Expenses					
Team member costs	820,671	508,813	2,341,400	2,069,151	2,889,727
Occupancy costs	63,312	72,179	331,899	269,177	372,212
Impairment charges	51,541	60,990	391,223	74,160	(146,888)
Other expenses	863,031	991,349	3,144,458	2,666,979	3,470,834
	1,798,555	1,633,332	6,208,980	5,079,467	6,585,885
Profit/(Loss) before Taxation	762,476	651,117	1,512,740	1,584,950	2,595,127
Taxation	(222,933)	(151,299)	(505,813)	(512,741)	(734,374)
Net Profit	539,543	499,818	1,006,927	1,072,210	1,860,753
Earnings per stock unit for profit attributable to stockholders					
Basic and Fully diluted	\$0.13	\$0.12	\$0.24	\$0.25	\$0.44

Sagicor Bank Jamaica Limited
Statement of Comprehensive Income
For Nine Months Ended September 2017
(Expressed in thousands of jamaican dollars)

	Q3 2017 Unaudited	Q3 2016 Unaudited	September 2017 Year-to date Unaudited	September 2016 Year-to date Unaudited	December 2016 Full Year Audited
Net Profit	<u>539,543</u>	<u>499,818</u>	<u>499,818</u>	<u>1,006,927</u>	<u>1,072,210</u>
Other comprehensive income -					
Item that will not be reclassified to profit or loss					
Re-measurements of post-employment benefits	-	-	-	-	(80,864)
Items that will be reclassified to profit or loss					
Available-for-sale investments -					
Unrealised gains/(losses) on available-for-sale investments	238,863	198,821	315,020	477,839	244,992
Gains reclassified and reported in profit	(7,012)	(145,968)	(31,674)	(401,503)	(425,927)
	<u>231,851</u>	<u>52,853</u>	<u>283,346</u>	<u>76,336</u>	<u>(180,935)</u>
Total other comprehensive income, net of taxes	<u>231,851</u>	<u>52,853</u>	<u>283,346</u>	<u>76,336</u>	<u>(261,799)</u>
Total Comprehensive Income	<u><u>771,395</u></u>	<u><u>552,671</u></u>	<u><u>783,164</u></u>	<u><u>1,083,263</u></u>	<u><u>810,411</u></u>

Sagicor Bank Jamaica Limited
Statement of Changes In Equity
For the Nine months ended 30 September 2017
(Expressed in thousands of Jamaican dollars)

	Share Capital	Fair Value Reserve	Loan Loss Reserve	Reserve Fund	Capital Reserve	Retained Earnings Reserve	Retained Earnings/	Merger Reserve	Total
Period ended 30 September 2017									
Balance at 1 January 2017	8,400,000	(122,388)	541,503	1,558,102	309,465	3,088,063	859,782	3,759,440	18,393,967
Total comprehensive Income for the period	-	283,346	-	-	-	-	1,006,927	-	1,290,273
Dividends paid	-	-	-	-	-	-	(500,000)	-	(500,000)
Shares to fulfill stock options	-	-	-	-	-	-	(20,196)	-	(20,196)
Share based payments	-	-	-	-	-	-	(36,937)	-	(36,937)
Transfer to/(from) reserves	-	-	323,758	467,381	-	-	(791,139)	-	-
Current revaluation and other adjustments	-	-	-	-	-	-	3,334	-	3,334
Balance at 30 September 2017	8,400,000	160,958	865,261	2,025,483	309,465	3,088,063	521,771	3,759,440	19,130,441
Period ended 30 September 2016									
Balance at 1 January 2016	8,400,000	58,547	189,033	1,558,102	309,465	3,088,063	488,342	3,759,440	17,850,992
Total comprehensive income for the period	-	76,336	-	-	-	-	1,072,210	-	1,148,546
Dividends paid	-	-	-	-	-	-	(500,000)	-	(500,000)
Transfer to/(from) reserves	-	-	140,806	-	-	-	(140,806)	-	-
Current revaluation and other adjustments	-	-	-	-	-	-	452	-	452
Shares to fulfill stock options	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	(44,312)	-	(44,312)
Balance at 30 September 2016	8,400,000	134,883	329,839	1,558,102	309,465	3,088,063	875,886	3,759,440	18,455,678

Sagicor Bank Jamaica Limited**Statement of Cash Flows****Nine months ended 30 September 2017****(Expressed in thousands of Jamaican dollars)**

	September 2017 Year-to-date Unaudited	September 2016 Year-to-date Unaudited	December 2016 Full Year Audited
Cash Flows from Operating Activities			
Net profit	1,006,927	1,072,210	1,860,753
Adjustments for non-cash items	(2,738,417)	(3,586,072)	(2,152,085)
Changes in operating assets and liabilities -	(4,127,344)	(571,719)	(5,462,229)
Interest received	6,199,133	5,505,823	7,504,755
Interest paid	(1,208,044)	(1,081,359)	(1,534,176)
Taxation paid	(576,039)	(737,907)	(782,533)
Cash Flows from Operating Activities	(2,450,711)	(471,234)	(2,426,268)
Cash Flows from Investing Activities			
Securities purchased under agreements to resell	(303,234)	240,051	240,051
Proceeds from sale of mortgages	4,565,010	-	-
Purchase of investment securities	(10,152,577)	(9,376,034)	(12,117,028)
Proceeds from sale of investment securities	10,944,861	13,410,255	14,272,301
Purchase of intangible assets	(285,318)	(19,456)	(47,818)
Purchase of property, plant and equipment	(228,647)	(135,770)	(334,050)
Proceeds from disposal of property plant and equipment	22	-	23,256
Net cash used in investing activities	4,540,117	4,119,046	2,036,712
Cash Flows from Financing Activities			
Due to related parties	55,614	113,689	323,720
Dividend paid	(500,000)	(500,000)	(1,000,000)
Proceeds from preference shares	2,036,634	-	-
Proceeds from due to banks and other financial institutions	6,250,869	1,080,377	1,367,522
Repayments from due to banks and other financial institutions	(5,889,092)	(466,266)	(736,881)
Net cash provided by financing activities	1,954,025	227,800	(45,639)
Effect of exchange rate changes on cash and cash equivalents	119,678	425,337	278,708
Net decrease in cash and cash equivalents	4,163,109	4,300,949	(156,487)
Cash and cash equivalents at beginning of year	1,581,949	1,738,436	1,738,436
CASH AND CASH EQUIVALENTS AT END OF YEAR	5,745,058	6,039,385	1,581,949

Cash and Cash Equivalent

Cash and Balances due from other financial Institutions	8,948,387	14,709,677	10,202,756
Investment securities	-	599,746	-
Securities purchased under agreements to resell	1,583,607	895,510	447,862
Securities sold under agreements to repurchase	(3,963,607)	(9,470,200)	(7,289,742)
Items in the course of repayment	(823,329)	(495,348)	(328,927)
Short term loans due to other financial institutions	-	(200,000)	(1,450,000)
	5,745,058	6,039,385	1,581,949

Sagicor Bank Jamaica Limited
Explanatory Notes
As at September 2017

1 Basis of preparation

These interim financial statements have been prepared in accordance with IAS 34 "Interim Financial Reporting". The interim financial statements should be read in conjunction with the accounting policies as set out in Note 2 of the audited financial statements for the year ended 31 December 2016.