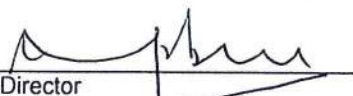


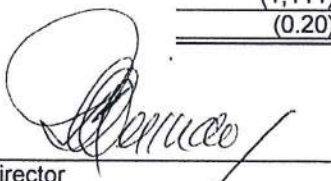
CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 2017

| | Unaudited Aug-17 \$'000 | Audited May-17 \$'000 | Unaudited Aug-16 \$'000 |
|--------------------------------|-------------------------------|-----------------------------|-------------------------------|
| CURRENT ASSETS | | | |
| Cash & Deposits | 231 | 186 | 540 |
| Resale Agreements | 2,396 | 3,430 | 7,342 |
| Income Tax recoverable | 5,376 | 5,373 | 5,345 |
| Land for resale | 44,000 | 44,000 | 44,000 |
| | <u>52,003</u> | <u>52,989</u> | <u>57,227</u> |
| CURRENT LIABILITIES | | | |
| Accounts payable | 1,330 | 1,205 | 1,330 |
| Interest payable | 99,448 | 99,448 | 99,448 |
| | <u>100,778</u> | <u>100,653</u> | <u>100,778</u> |
| NET CURRENT LIABILITIES | <u>(48,775)</u> | <u>(47,664)</u> | <u>(43,551)</u> |
| Financed by: | | | |
| Share capital | 329,436 | 329,436 | 329,436 |
| Reserves | 46,213 | 46,213 | 46,213 |
| Accumulated deficit | (424,424) | (423,313) | (419,200) |
| | <u>(48,775)</u> | <u>(47,664)</u> | <u>(43,551)</u> |

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDING AUGUST 31, 2017

| | Quarter ended Aug-17 \$'000 | Quarter ended Aug-16 \$'000 |
|-----------------------------------|-----------------------------------|-----------------------------------|
| Financial income | 11 | 40 |
| Exchange (losses) gains | (28) | 132 |
| Other Expenses | (1,034) | (1,209) |
| Group Operating Expenses | (1,062) | (1,077) |
| Net profit/(loss) before taxation | (1,051) | (1,037) |
| Taxation | (60) | (90) |
| Net loss after taxation | (1,111) | (1,127) |
| (Loss)/profit per stock unit | <u>(0.20) ¢</u> | <u>(0.21) ¢</u> |


 Director


 Director

October 11, 2017
 Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance the accounting policies set out in Note 2 of the audited financial statements for the year ended May 31, 2017. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
QUARTER ENDED AUGUST 31, 2017

| | Share Capital \$'000 | Capital Reserve \$'000 | Accumulated Deficit \$'000 | Total \$'000 | 31.8.16 \$'000 |
|---------------------------|----------------------------|------------------------------|----------------------------------|-----------------|-------------------|
| Balances at 31/5/17 | 329,456 | 46,213 | (423,313) | (47,664) | (42,424) |
| Profit/(loss) for quarter | | | (1,111) | (1,111) | (1,127) |
| | <u>329,456</u> | <u>46,213</u> | <u>(424,424)</u> | <u>(48,775)</u> | <u>(43,551)</u> |

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
QUARTER ENDED AUGUST 31, 2017

| | Quarter ended 31.08.17 \$'000 | Quarter ended 31.08.16 \$'000 |
|---|-------------------------------------|-------------------------------------|
| Cash flows from operating activities | | |
| Net profit/(loss) | (1,111) | (1,127) |
| Adjustments for | | |
| Income tax expense | 60 | 90 |
| Interest income | (11) | (40) |
| Unrealized foreign exchange gains | 28 | (132) |
| | <u>(1,034)</u> | <u>(1,209)</u> |
| Increase in income tax recoverable | (3) | (10) |
| Increase/decrease in accounts payable and accrued charges | 125 | 125 |
| | <u>(912)</u> | <u>(1,094)</u> |
| Income Tax paid | (60) | (90) |
| Net cash provided by investing activities | <u>(972)</u> | <u>(1,184)</u> |
| Cash flows from investing activities | | |
| Interest received | 11 | 40 |
| Resale agreements | 1034 | 1092 |
| Net Cash provided by investing activities | <u>1,045</u> | <u>1,132</u> |
| Net increase/(decrease) in cash and cash equivalents | 73 | (52) |
| Effect of exchange rate fluctuations on cash and cash equivalents | (28) | 132 |
| Cash & cash equivalents at beginning of the year | 186 | 460 |
| Cash & cash equivalents at end of the year | <u>231</u> | <u>540</u> |

TOP TEN (10) STOCKHOLDERS AS AT AUGUST 31, 2017

| | |
|--|--------------------|
| TRUMPTON | 223,406,286 |
| CROWN EAGLE LIFE INSURANCE COMPANY | 137,454,760 |
| MARSTON GORDON | 33,670,100 |
| EAGLE MERCHANT BANK OF JAMAICA LTD. | 16,529,376 |
| EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C | 15,500,000 |
| LARRY CHIN | 6,277,288 |
| EDWIN MCKIE | 5,079,736 |
| KARL P WRIGHT | 3,779,418 |
| GORDON K.G. SHARP | 3,000,000 |
| JOHN MAHFOOD | 2,907,530 |
| TOTAL | 447,604,494 |

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at August 31, 2017

| | |
|------------------|---------------|
| GEOFFREY MESSADO | 22,000 |
| ROBERTS STEPHENS | 20,000 |
| MICHAEL CAMPBELL | Nil |
| ERROL CAMPBELL | Nil |
| TOTAL | 42,000 |