



JAMAICA PUBLIC SERVICE COMPANY LIMITED
TRANSCRIPT FROM THE RECORDS OF THE BOARD OF DIRECTORS
MEETING HELD ON JULY 28, 2017

RESOLVED that a quarterly dividend of 1 ¼ % on the 7% Cumulative Preference Shares "B" of the Company be and hereby is declared payable on the 1st October 2017 out of the net revenues of the Company for the year ending 31st December, 2016 and/or out of undistributed net revenues of previous years, to Preference "B" shareholders of record at the close of business on the 15th day of September 2017.

RESOLVED that a quarterly dividend of 1 ¼ % on the 5% Cumulative Preference Shares "C" of the Company be and hereby is declared payable on the 1st October 2017 out of the net revenues of the Company for the year ending 31st December, 2016 and/or out of undistributed net revenues of previous years, to Preference "C" shareholders of record at the close of business on the 15th day of September, 2017.

RESOLVED that a quarterly dividend of 1 ¼ % on the 5% Cumulative Preference Shares "D" of the Company be and hereby is declared payable on the 1st October, 2017 out of the net revenues of the Company for the year ending 31st December 2016 and/or out of undistributed net revenues of previous years, to Preference "D" shareholders of record at the close of business on the 15th day of September, 2017.

RESOLVED that a quarterly dividend of 1 ½ % on the 6% Cumulative Preference Shares "E" of the Company be and hereby is declared payable on the 1st October, 2017 out of the net revenues of the Company for the year ending 31st December, 2016 and/or out of undistributed net revenues of previous years, to Preference "E" shareholders of record at the close of business on 15th day of September, 2017.

I, KATHERINE P.C. FRANCIS, Secretary of Jamaica Public Service Company Limited HEREBY CERTIFY that the above is a true copy of the Resolution passed by the Board of Directors of the said Company at a meeting held on July 28, 2017.

DATED the 31st day of July, 2017

Katherine P.C. Francis
Secretary