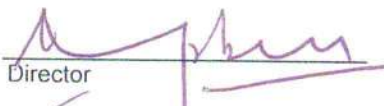



CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MAY 31, 2017

	Unaudited May-17	Audited May-16 \$000
CURRENT ASSETS		
Cash & Deposits	185	460
Resale Agreements	3,430	8,434
Income Tax recoverable	5,374	5,335
Land for resale	44,000	44,000
	<u>52,989</u>	<u>58,229</u>
CURRENT LIABILITIES		
Accounts payable	1,205	1,205
Interest payable	99,448	99,448
	<u>100,653</u>	<u>100,653</u>
NET CURRENT LIABILITIES	<u>(47,664)</u>	<u>(42,424)</u>
Financed by:		
Share capital	329,436	329,436
Reserves	46,213	46,213
Accumulated deficit	(423,313)	(418,073)
	<u>(47,664)</u>	<u>(42,424)</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDING MAY 31, 2017

	Quarter ended May-17 \$000	Quarter ended May-16 \$000	Year ended May-17 \$000	Year ended May-16 \$000
Financial Income	20	45	154	205
	<u>20</u>	<u>45</u>	<u>154</u>	<u>205</u>
Exchange (Losses) Gains	51	246	210	856
Other Expenses	(2,178)	(1,561)	(5,424)	(8,348)
Group Operating Expenses	(2,127)	(1,315)	(5,214)	(7,492)
Net profit/(loss) before taxation	(2,107)	(1,270)	(5,060)	(7,287)
Taxation	-	-	(180)	(180)
Net loss after taxation	(2,107)	(1,270)	(5,240)	(7,467)
Loss per stock unit	<u>(0.39) ¢</u>	<u>(0.23) ¢</u>	<u>(0.96) ¢</u>	<u>(1.37) ¢</u>


 Director
 July 5, 2017
 Date


 Director

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2016. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
YEAR ENDED MAY 31, 2017

	Share Capital \$000	Capital Reserve \$000	Accumulated Deficit \$000	Total 31.5.17 \$000	31.5.16 \$'000
Balances at 31/5/16	329,436	46,213	(418,073)	(42,424)	(34,957)
Profit/(loss) for year	-	-	(5,240)	(5,240)	(7,467)
	<u>329,436</u>	<u>46,213</u>	<u>(423,313)</u>	<u>(47,664)</u>	<u>(42,424)</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
YEAR ENDED MAY 31, 2017

	Year ended 31.05.17 \$000	Year ended 31.05.16 \$000
Cash flows from operating activities		
Net profit/(loss) for the year	(5,240)	(7,467)
Adjustments for:		
Income tax expense	180	180
Interest income	(154)	(205)
Unrealised foreign exchange gains	(210)	(856)
	<u>(5,424)</u>	<u>(8,348)</u>
Increase in income tax recoverable	(39)	(51)
(Increase)/decrease in accounts payable and accrued charges	-	81
	<u>(5,463)</u>	<u>(8,318)</u>
Income Tax paid	(180)	(180)
Net cash provided by Operating activities	<u>(5,643)</u>	<u>(8,498)</u>
Cash flows from investing activities:		
Interest received	154	209
Resale agreements	5,004	7,617
Net Cash provided by investing activities	<u>5,158</u>	<u>7,826</u>
Net increase/(decrease) in cash and cash equivalents	(485)	(672)
Effect of exchange rate fluctuations on cash and cash equivalents	210	856
Cash & cash equivalents at beginning of the year	460	276
Cash & cash equivalents at end of the year	<u>185</u>	<u>460</u>

TOP TEN (10) STOCKHOLDERS AS AT MAY 31, 2017

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
MARSTON GORDON	33,670,100
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
LARRY CHIN	6,277,288
EDWIN MCKIE	5,079,736
KARL P. WRIGHT	3,614,877
GORDON KELVIN GREENWICH SHARP	3,000,000
JOHN MAHFOOD	2,907,530
TOTAL	447,439,953

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at May 31, 2017 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000

DIRECTORS, SENIOR MANAGEMENT & CONNECTED PERSON
AS AT MAY 31, 2017

<u>NAME</u>	<u>SPOUSE</u>	<u>COMPANY</u>
GEOFFREY MESSADO	JENNIFER MESSADO	SONADO LIMITED
ROBERT STEPHENS	DONNA STEPHENS	