

June 20, 2017

Dear Shareholder,

PROVEN Investments Limited Renounceable Rights Issue – Notice to Shareholders

On May 25, 2017, PROVEN Investments Limited (the “Company”) announced that the Board of Directors had approved the issuance of 68,949,472 ordinary shares in the Company by way of a renounceable rights issue of 1 new ordinary share of the Company for every block of 8 ordinary shares held, at a subscription price of US\$0.24/J\$31.20 to all ordinary shareholders on record as at June 30, 2017.

The purpose of the Rights Issue is to fund expansion and acquisition opportunities and strengthen the capital base of the Company. The offer is renounceable; meaning each existing member of the Company, can renounce some or all of the shares provisionally allocated to them, in favour of a person(s) of their choice.

The offer will open on Monday, July 3, 2017. Applications for shares should be made on the Application Form provided in the Prospectus, which is available for download at www.weareproven.com and www.jamstockex.com. Applications should be submitted to PROVEN Wealth Limited, the Lead Broker to the Offer, by 4:00pm on Friday, July 14, 2017 (this closing of the offer is subject to such extension as the Directors may determine).

We would like to thank you for your continued support and look forward to your participation in this offer.

Yours truly,

PROVEN Management Limited (on behalf of PROVEN Investments Limited)



Christopher Williams
President & CEO