

KINGSTON, JAMAICA

FOR IMMEDIATE RELEASE

2 June 2017

**MARGARITAVILLE CARIBBEAN GROUP LIMITED
DE-LISTING OF PREFERENCE SHARES**

Margaritaville Caribbean Group Limited (the 'Company') hereby confirm that the Board of Directors of the Company have unanimously resolved to de-list the 60,809,995 9% Cumulative Redeemable Preference Shares of the Company (the 'Preference Shares') which are listed on the main market of the Jamaica Stock Exchange (the 'JSE'), effective in approximately 10 days from today in accordance with the JSE's rules.

Following the de-listing of the Preference Shares, the Preference Shares will be held in certificated form. The Company will issue certificates to the holders of record on the date of de-listing. Thereafter transfers of the Preference Shares shall attract transfer tax and stamp duty at the applicable rates (currently 6% combined).

For further information please contact:

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