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PRESS RELEASE

ACCESS FINANCIAL SERVICES LIMITED (AFSL) ANNOUNCES ACQUISITION OF MICRO CREDIT LIMITED (MCL)

Access Financial Services Limited (AFSL) has successfully acquired the loan portfolio, fixed assets and trade name of Micro Credit Limited (MCL).

According to Marcus James, CEO of AFSL, "the acquisition is in keeping with the company's overall strategic expansion plan to grow the company's share of the local micro lending market. The business combination will see MCL continuing to serve micro credit customers using its existing methodologies which have been proven both locally and internationally in that segment of the market resulting in above average portfolio performance. We intend to invest in the brand to increase its visibility, grow the portfolio and increase its profitability. The alignment of the two entities will also result in efficiencies of scale and solidify AFS's mandate of providing finance to one of the key sectors in the Jamaican economy".

About Access

Access Financial Services Ltd is one of the leading Jamaican Microfinance Institution that has been serving MSMEs and low-income households island-wide since 2000. The company is a leading provider of personal, micro and SME loans. Listed on the Junior Market of the Jamaican Stock Exchange since 2009, Access Financial Services manages assets of JMD 3.1 billion (approx. USD 25M) as at end of March 2017. Currently Access Financial Services operates 17 branches, covering over 80% of the island and serving more than 20,000 individuals and MSMEs.
www.accessfinanceonline.com

About Micro Credit Limited

Micro Credit Limited (MCL) was established in 2003 with a mission to serve the low end of Jamaica's microfinance market in a sustainable manner. To reach this market, MCL adapted the Latin American 'solidarity group' micro credit methodology into a viable loan product for the Jamaican environment. The company operates from six (6) branches island-wide.
www.mcljamaica.com