


CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT FEBRUARY 28, 2017

	Unaudited Feb-17 \$'000	Unaudited Feb-16 \$'000	Audited May-16 \$'000
CURRENT ASSETS			
Cash & Deposits	513	326	460
Resale Agreements	5,090	9,554	8,434
Income Tax recoverable	5,368	5,324	5,335
Land for resale	44,000	44,000	44,000
	<u>54,971</u>	<u>59,204</u>	<u>58,229</u>
CURRENT LIABILITIES			
Accounts payable & accrued charges	1,080	909	1,205
Interest payable	99,448	99,448	99,448
	<u>100,528</u>	<u>100,357</u>	<u>100,653</u>
NET CURRENT LIABILITIES	<u>(45,557)</u>	<u>(41,153)</u>	<u>(42,424)</u>
Financed by:			
Share capital	329,436	329,436	329,436
Reserves	46,213	46,213	46,213
Accumulated Deficit	(421,206)	(416,802)	(418,073)
	<u>(45,557)</u>	<u>(41,153)</u>	<u>(42,424)</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
NINE MONTHS ENDING FEBRUARY 28, 2017

	Quarter ended Feb-17 \$'000	Quarter ended Feb-16 \$'000	9 months ended Feb-17 \$'000	9 months ended Feb-16 \$'000
Financial income	28	23	134	160
Exchange (losses) gains	0	184	159	610
Other Expenses	(993)	(3,010)	(3,426)	(6,966)
Group Operating Expenses	(993)	(2,826)	(3,267)	(6,356)
Net profit/(loss)	(965)	(2,803)	(3,133)	(6,196)
Profit/(loss) per stock unit	<u>(0.18) ¢</u>	<u>(0.51) ¢</u>	<u>(0.57) ¢</u>	<u>(1.13) ¢</u>



 Director



 Director

April 12, 2017

 Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2016. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
NINE MONTHS ENDED FEBRUARY 28, 2017

	Share Capital \$'000	Capital Reserve \$'000	Accumulated Deficit \$'000	Total \$'000	28.02.16 \$'000
Balances at 31/5/16	329,436	46,213	(418,073)	(42,424)	(34,957)
Profit/(loss) for nine months	-	-	(3,133)	(3,133)	(6,196)
	<u>329,436</u>	<u>46,213</u>	<u>(421,206)</u>	<u>(45,557)</u>	<u>(41,153)</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
NINE MONTHS ENDED FEBRUARY 28, 2017

	9 months ended 28.02.17 \$'000	9 months ended 28.02.16 \$'000
Cash flows from operating activities		
Loss for the nine months	(3,133)	(6,196)
Adjustments for:		
Income tax expense	180	180
Interest income	(28)	(23)
Unrealised foreign exchange gains	(159)	(611)
	<u>(3,140)</u>	<u>(6,650)</u>
Increase in income tax recoverable	(33)	(40)
(Increase)/decrease in accounts payable and accrued charges	(125)	(214)
	<u>(3,298)</u>	<u>(6,904)</u>
Income Tax paid	(180)	(180)
Net cash provided by Operating activities	<u>(3,478)</u>	<u>(7,084)</u>
Cash flows from investing activities:		
Interest received	28	23
Resale agreements	3,344	6,500
Net Cash provided by investing activities	<u>3,372</u>	<u>6,523</u>
Net increase/(decrease) in cash and cash equivalents	(106)	(561)
Effect of exchange rate fluctuations on cash and cash equivalents	159	611
Cash & cash equivalents at beginning of the year	460	276
Cash & cash equivalents at end of the year	<u>513</u>	<u>326</u>

TOP TEN (10) STOCKHOLDERS AS AT FEBRUARY 28, 2017

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
MARSTON GORDON	33,400,100
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
LARRY CHIN	6,277,288
EDWIN MCKIE	5,079,736
KARL WRIGHT	3,497,700
GORDON KELVIN GREENWICH SHARP	3,000,000
BRIDGETON MANAGEMENT SERVICES LIMITED	2,907,530
TOTAL	447,052,776

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at February 28, 2017 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000