

**FEBRUARY 14, 2017** 

## RESULTS OF OFFER TO PURCHASE STOCK UNITS IN CARIBBEAN FLAVOURS AND FRAGRANCES LIMITED

**Kingston, Jamaica:** On January 17, 2017 Derrimon Trading Company Limited ("Derrimon") announced that it would make a tender offer (the "Offer") to purchase all the stock units in Caribbean Flavours and Fragrances Limited ("CFF") not already held by Derrimon at a price of J\$ 4.50 plus interest. The Offer was made by way of an Offer Circular dated January 20, 2017 which was distributed to CFF stockholders. The Offer expired on February 10, 2017.

The Offer was accepted by two (2) stockholders of CFF who tendered 23,379,208 CFF stock units. This represents approximately 26.00% of all stock units issued by CFF. As a result of the foregoing transactions, Derrimon will hold approximately 75.02% of the stock units issued by CFF.

Dated February 14, 2017

By order of the Board:
Derrimon Trading Company Limited
Derrick Cotterell
Chairman and Chief Executive Officer

## **Derrimon Trading Company Limited**

Derrimon Trading Company Limited is a public company incorporated under the laws of Jamaica with its registered office located at 233 - 235 Marcus Garvey Drive, Kingston 11. Derrimon's ordinary stock units are listed on the Junior Market of the Jamaica Stock Exchange and trade under the ticker: DTL.

Derrimon is a distributor of dry and frozen bulk commodities. It also operates a retail division through its seven (7) Sampars Cash 'N' Carry locations. Derrimon also sells its own brand of products under the brand name *Delect*.

Further information on Derrimon Trading Company Limited can be found on its website at www.derrimon.com.