

CHANGE IN MAJORITY SHARE OWNERSHIP OF TRINIDAD CEMENT LIMITED

Caribbean Cement Company Limited hereby reports that the Board of Directors of Trinidad Cement Limited ("TCL"), its parent company, was advised by Sierra Trading ("Sierra"), an indirect subsidiary of Cemex, S.A. B. de C.V., (inter alia) as follows:

1. As at 3:00 p.m. on January 25, 2017 the tally of TCL shares deposited by TCL shareholders in response to the Offer and Take-Over Bid dated December 05, 2016, as amended on January 09, 2017 ("the Offer"), was approximately 114, 313, 299 TCL shares (subject to verification of validity of all acceptances received by both the Trinidad and Tobago Central Depository and Republic Securities Limited), which, together with Sierra's existing shareholding in TCL, represents approximately 70.01% of the outstanding TCL shares.
2. The approximate total consideration to be paid by Sierra for the TCL shares deposited pursuant to the Offer is US\$86,878,107.24.00. Payment to TCL shareholders in Trinidad and Tobago will be made on or before February 03, 2017, in the amount of TT\$5.07 or US\$0.76 per share, depending on the currency option selected by TCL shareholders in Trinidad and Tobago.
3. Pursuant to Regulation 16 (3) of the Securities (Take-overs and Mergers) Regulations, 1999, given that the Offer was declared unconditional on January 24, 2017, the Offer will remain open until February 07, 2017 for TCL shareholders in Jamaica. This automatic extension may further increase Sierra's shareholding in TCL and the consideration to be paid by Sierra. However, Sierra's shareholding in TCL will not exceed 74.9%. Payment to TCL shareholders in Jamaica will be made on or before February 21, 2017 in the amount of TT\$5.07 or US\$0.76 per share or the Jamaican currency equivalent of TT\$5.07 per share, depending on the currency option selected by TCL shareholders in Jamaica.

As a result of the foregoing, upon the taking up of the TCL shares by Sierra and the transfer of same into the name of Sierra, Sierra will have a controlling interest in TCL, and therefore can be expected to have an indirect controlling interest in Caribbean Cement Company Limited by virtue of TCL's 74% shareholding in Caribbean Cement Company Limited.

After the closing of the Offer in Jamaica on February 07, 2017, TCL will advise of Sierra's final shareholding in TCL.