

PROVEN INVESTMENTS LIMITED (the "Company")

Resolution of the Directors

Whereas at a Meeting of the Directors of the Company held on November 4, 2016, it was noted that the 8% Cumulative Redeemable Preference Stock Units in the Company would mature on December 23, 2016, the following resolution was duly passed:

BE IT RESOLVED that the Directors hereby approve the redemption and de-listing from the Jamaica Stock Exchange of 200,000,000 8% Cumulative Redeemable Preference Stock Units in the Company on the maturity date of December 23, 2016.

The foregoing is HEREBY CERTIFIED to be a true Extract from the Minutes of a Meeting of the Directors of the Company held on the 4 day of NOVEMBER, 2016.



Chairman

