

KINGSTON, JAMAICA

FOR IMMEDIATE RELEASE

9 DECEMBER 2016



INVITATION FOR SUBSCRIPTION: BASIS OF ALLOTMENT OF NEW CUMULATIVE REDEEMABLE 8.25% FIXED RATE PREFERENCE SHARES DUE 2021

The Invitation for Subscription in respect of cumulative redeemable preference shares maturing in 2021 (the "2021 Preference Shares") at the price of J\$6 per share (the "Invitation") made subject to a prospectus of Eppley Limited (the "Company") dated 17 November 2016 closed at 4:00 p.m. on the Closing Date, 8 December 2016.

A total of 225 applications for Shares valued at approximately \$361.6 million were received. The basis of allotment of the Shares is 100% of each application amount. Eppley will now make an application to the Jamaica Stock Exchange to list the 2021 Preference Shares in accordance with the terms and conditions of the prospectus.

Eppley is grateful for the continued support of its ordinary and preference shareholders, and customers.

For further information please contact:

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