



Scotiabank appoints David Noel as Deputy CEO of Scotiabank Group Jamaica Limited

KINGSTON, JAMAICA – (November 16, 2016) – Scotiabank Group Jamaica Limited (SGJL) announced today that it has appointed David Noel as Deputy CEO, subject to regulatory approvals. Mr. Noel will report to Jacqueline Sharp, President and CEO, Scotia Group Jamaica Limited (SGJL) and recently appointed Head of the Caribbean Central and North regions.

“In view of my expanded regional responsibilities, increasing complexity of the financial services industry in Jamaica, and our digital transformation strategy, I am very pleased to announce David’s appointment to the executive team in Jamaica,” said Jacqueline Sharp. “David brings a wealth of experience to the team and will help accelerate the execution of several strategic initiatives to ensure that we are well positioned to continue to meet the evolving needs of our customers.”

In his new role, Mr. Noel will play a key role in the leadership of business units and subsidiaries within Scotiabank Group Jamaica Limited. He will have direct responsibility for retail and commercial banking, life insurance, investment management and brokerage, micro-finance and mortgages.

Mr. Noel joined Scotiabank in 2001 as Legal Counsel in Jamaica where he led the Legal, Compliance and Corporate Secretary departments before moving to Toronto, Canada, in 2008 on a leadership development rotation. In 2010, he moved to Moncton, New Brunswick, to take on the role of District Vice President for East New Brunswick and Prince Edward Island before returning to Toronto in 2012 to join the Global Risk Management team. He was appointed to his current role as Managing Director, Caribbean East in November 2013 where he has led the team to generate consistently strong results. Mr. Noel has a Bachelor of Law from the University of West Indies and is a CFA Charter holder.

About Scotia Group Jamaica Limited (SGJL)

Scotiabank has been in Jamaica since 1889 and is the premier financial institution in the country with just over 2,000 employees and 35 Branches Island wide. SGJL is a subsidiary of Scotiabank (Canada) and offers a diverse range of products and services including personal, commercial, and small business banking, wealth management, insurance, and mortgages. SGJL is an award winning institution having been named on numerous occasions as the Bank of the Year and Best Bank in Jamaica by international financial publications – the Banker, Latin Finance, Euromoney, and Global Finance magazines. SGJL has JMD\$ 450 billion in assets (as at April 30, 2016). For more information please visit www.scotiabank.com/jm.

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