KINGSTON, JAMAICA

FOR IMMEDIATE RELEASE

31 OCTOBER 2016

**PARAMOUNT TRADING (JAMAICA) LIMITED**

**SUB-DIVISION OF ORDINARY STOCK UNITS**

The Company is pleased to announce the sub-division of the ordinary stock units of the Company, to take effect from the opening of trading on Monday, 14 November 2016.

On that date, each ordinary stock unit will be sub-divided into 10 stock units. This will not affect the overall market value of any holding of ordinary stock units, but the number of ordinary stock units held by each ordinary stock holder will increase by a factor of 10.

The Annual General Meeting of shareholders and the Board approved the necessary resolutions for the sub-division on Saturday, 29 October 2016. The purpose of the stock split is to facilitate greater trading in the ordinary stock units.

For further information please contact:

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Chief Executive Officer Senior Vice President

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