

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 2016

	Unaudited Aug-16 \$'000	Audited May-16 \$'000	Unaudited Aug-15 \$'000
CURRENT ASSETS			
Cash & Deposits	540	460	346
Resale Agreements	7,342	8,434	14,538
Income Tax recoverable	5,345	5,335	5,293
Land for resale	44,000	44,000	44,000
	<u>57,227</u>	<u>58,229</u>	<u>64,177</u>
CURRENT LIABILITIES			
Accounts payable	1,330	1,205	708
Interest payable	99,448	99,448	99,448
	<u>100,778</u>	<u>100,653</u>	<u>100,156</u>
NET CURRENT LIABILITIES	<u>(43,551)</u>	<u>(42,424)</u>	<u>(35,979)</u>
 Financed by:			
Share capital	329,436	329,436	329,436
Reserves	46,213	46,213	46,213
Accumulated deficit	(419,200)	(418,073)	(411,628)
	<u>(43,551)</u>	<u>(42,424)</u>	<u>(35,979)</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
QUARTER ENDING AUGUST 31, 2016

	Quarter ended Aug-16 \$'000	Quarter ended Aug-15 \$'000
Financial income	40	36
Exchange (losses) gains	132	187
Other Expenses	(1,299)	(1,245)
Group Operating Expenses	(1,167)	(1,058)
Net profit/(loss)	(1,127)	(1,022)
(Loss)/profit per stock unit	<u>(0.21) ¢</u>	<u>(0.19) ¢</u>


 Director


 Director

October 3, 2016
 Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance the accounting policies set out in Note 2 of the audited financial statements for the year ended May 31, 2016. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
QUARTER ENDED AUGUST 31, 2016

	Share Capital \$'000	Capital Reserve \$'000	Accumulated Deficit \$'000	Total \$'000	31.8.15 \$'000
Balances at 31/5/16	329,436	46,213	(418,073)	(42,424)	(34,957)
Profit/(loss) for quarter			(1,127)	(1,127)	(1,022)
	<u>329,436</u>	<u>46,213</u>	<u>(419,200)</u>	<u>(43,551)</u>	<u>(35,979)</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
QUARTER ENDED AUGUST 31, 2016

	Quarter ended 31.08.16 \$'000	Quarter ended 31.08.15 \$'000
Cash flows from operating activities		
Net profit/(loss)	(1,127)	(1,022)
Items not involving cash	(132)	(187)
	<u>(1,259)</u>	<u>(1,209)</u>
Changes in non-cash working Capital components	1,207	1,092
Net cash provided by Operating activities	<u>(52)</u>	<u>(117)</u>
Cash used by foreign exchange effect	132	187
Net increase/(decrease) in short term deposits	80	70
Cash & Short term deposits at beginning of period	460	276
Cash & Short term deposits at end of quarter	<u>540</u>	<u>346</u>

TOP TEN (10) STOCKHOLDERS AS AT AUGUST 31, 2016

TRUMPTON	223,406,286
CROWN EAGELE LIFE INSURANCE COMPANY	137,454,760
MARSTON GORDON	32,285,642
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
LARRY CHIN	6,277,288
EDWIN MCKIE	5,079,736
KARL P WRIGHT	3,494,000
GORDON K.G. SHARP	3,000,000
JOHN MAHFOOD	2,907,530
TOTAL	445,934,618

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at August 31, 2016 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERTS STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000

DIRECTORS, SENIOR MANAGEMENT & CONNECTED PERSON
AS AT AUGUST 31, 2016

<u>NAME</u>	<u>SPOUSE</u>	<u>COMPANY</u>
GEOFFREY MESSADO	JENNIFER MESSADO	SONADO LIMITED
ROBERT STEPHENS	DONNA STEPHENS	