



RELEASE TO THE JAMAICA STOCK EXCHANGE

September 14, 2016

Jamaica Producers Group Limited ('JP') announces that it has entered into an agreement to transfer its shares in Mavis Bank Coffee Factory Limited ('Mavis Bank') to Specialty Coffee Investments Company Limited ('SCI'). SCI is acquiring the shares in Mavis Bank from both JP Tropical Group Limited, a subsidiary of JP, and Scotts Preserves Limited, a subsidiary of Pan Jamaican Investment Trust Limited ('Pan Jam'), who each own fifty percent of the company.

Mavis Bank has been operating in the Blue Mountains for over 90 years and has long-standing trading relationships for Jamaican coffee in Asia, Europe and North America. It also operates the market- leading Jablum brand of Jamaica Blue Mountain Coffee. Over the five year period of ownership by JP and Pan Jam, Mavis Bank has processed more Jamaica Blue Mountain Coffee than any other company. Under JP and Pan Jam's ownership Mavis Bank invested in world class quality and environmental standards, and achieved HACCP and FDA certification. During the five year period Mavis Bank, expanded its retail operations, entered new markets, broadened its product range and diversified its business to include coffee farming. Although the company made significant investments in developing its operations, these were financed from internally generated resources.

Mavis Bank was loss making when it was acquired by JP and Pan Jam but recorded operating profits in every year since the acquisition, with record profits recorded in the last financial year (2015).