

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MAY 31, 2016

	Unaudited May-16 \$000	Audited May-15 \$000
CURRENT ASSETS		
Cash & Deposits	460	276
Resale Agreements	8,433	16,054
Income Tax recoverable	5,335	5,284
Land for resale	44,000	44,000
	<u>58,228</u>	<u>65,614</u>
CURRENT LIABILITIES		
Accounts payable	1,023	1,123
Interest payable	99,448	99,448
	<u>100,471</u>	<u>100,571</u>
NET CURRENT LIABILITIES	<u>(42,243)</u>	<u>(34,957)</u>
Financed by:		
Share capital	329,436	329,436
Reserves	46,213	46,213
Accumulated deficit	(417,892)	(410,606)
	<u>(42,243)</u>	<u>(34,957)</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDING MAY 31, 2016

	Quarter ended May-16 \$000	Quarter ended May-15 \$000	Year ended May-16 \$000	Year ended May-15 \$000
Financial Income	45	62	205	363
Other Income	-	-	-	-
	<u>45</u>	<u>62</u>	<u>205</u>	<u>363</u>
Exchange (Losses) Gains	246	65	856	751
Other Expenses	(1,381)	(1,506)	(8,167)	(6,002)
Group Operating Expenses	(1,135)	(1,441)	(7,311)	(5,251)
Net profit/(loss) before tax	(1,090)	(1,379)	(7,106)	(4,888)
Taxation	-	-	(180)	(180)
Profit/(loss) after tax	(1,090)	(1,379)	(7,286)	(5,068)
(Loss)/profit per stock unit	<u>(0.20) ¢</u>	<u>(0.25) ¢</u>	<u>(1.33) ¢</u>	<u>(0.93) ¢</u>


 Director


 Director

July 11, 2016
 Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2015. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
YEAR ENDED MAY 31, 2016

	Share Capital \$000	Capital Reserve \$000	Accumulated Deficit \$000	Total \$000	31.5.15 \$'000
Balances at 31/5/15	329,436	46,213	(410,606)	(34,957)	(29,913)
Profit/(loss) for year			(7,286)	(7,286)	(5,044)
	<u>329,436</u>	<u>46,213</u>	<u>(417,892)</u>	<u>(42,243)</u>	<u>(34,957)</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
YEAR ENDED MAY 31, 2016

	Year ended 31.05.16 \$000	Year ended 31.05.15 \$000
Cash flows from operating activities		
Net profit/(loss)	(7,286)	(5,068)
Items not involving cash	(856)	(751)
	<u>(8,142)</u>	<u>(5,819)</u>
Changes in non-cash Working capital components	7,470	4,866
Net cash used in Operating activities	(672)	(953)
Net cash provided by Investing activities		
Cash provided/(used) by Foreign Exchange effect	856	751
Net increase/(decrease) in short term deposits	184	(202)
Cash & Short term deposits at beginning of period	276	478
Cash & Short term deposits at end of period	<u>460</u>	<u>276</u>

TOP TEN (10) STOCKHOLDERS AS AT MAY 31, 2016

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
MARSTON GORDON	30,858,007
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
LARRY CHIN	6,277,288
EDWIN MCKIE	5,079,736
KARL P. WRIGHT	3,494,000
GORDON KELVIN GREENWICH SHARP	3,000,000
JOHN MAHFOOD	2,907,530
TOTAL	444,506,983

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at May 31, 2016 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000

DIRECTORS, SENIOR MANAGEMENT & CONNECTED PERSON
AS AT MAY 31, 2016

<u>NAME</u>	<u>SPOUSE</u>	<u>COMPANY</u>
GEOFFREY MESSADO	JENNIFER MESSADO	SONADO LIMITED
ROBERT STEPHENS	DONNA STEPHENS	