



RELEASE TO JAMAICA STOCK EXCHANGE

Jamaica Producers Group Limited (JP) advises that at its Annual General Meeting held on June 24, 2016 the following resolutions were passed by the requisite majority:

1. ORDINARY RESOLUTION

“THAT the sum of \$93,512,003.00 being part of the amount standing to the credit of the capital reserves of the Company be applied in making payment in full of 935,120,030 ordinary shares at ten cents (\$0.10) each in the capital of the Company such shares to be distributed as fully paid in accordance with Article 113(b) of the Articles of Incorporation of the Company or among the persons who are registered as holders of the ordinary stock in the capital of the Company on July 12, 2016 at the rate of five (5) shares for every existing one (1) share held by them and that such ordinary shares be immediately converted to ordinary stock upon their issue and rank pari passu for dividends and voting rights with existing shares as of July 12, 2016.”

2. SPECIAL RESOLUTION

“THAT the wording:

‘All dividends unclaimed after having been declared, may be invested or otherwise made use of by the Directors for the benefit of the Company until claimed and all dividends and bonus shares if unclaimed for twelve (12) years may be forfeited and retained by the Company.’

be adopted by the Company in replacement and substitution for the existing Article 121 of the Articles of Incorporation of the Company which states:

‘All dividends unclaimed after having been declared, may be invested or otherwise made use of by the Directors for the benefit of the Company until claimed and if unclaimed for twelve (12) years may be forfeited and retained by the Company.’

And that the Secretary be directed immediately to register same with the Companies Office of Jamaica.”

June 27, 2016