



Jamaica Broilers Group Limited

June 29, 2016


Mr. Wentworth Graham
Chief Regulatory Officer
Jamaica Stock Exchange
40 Harbour Street
Kingston

Dear Mr. Graham:

Re: Jamaica Broilers Group Limited – Sale of JB Terminal (Port Esquivel) Limited (formerly JB Ethanol Limited) and ERI Services (St. Lucia) Limited to West Indies Petroleum Company Limited

We write to advise that Jamaica Broilers Group Limited has today entered into an Agreement with West Indies Petroleum Limited for the sale of its wholly owned subsidiary JB Terminal (Port Esquivel) Limited (formerly JB Ethanol Limited) and its shares in ERI Services (St. Lucia) Limited for a cash consideration of US\$4 million. As part of the deal West Indies Petroleum Limited will also assume liabilities of US\$18.5 million due to Jamaica Broilers Group Limited. JB Terminal (Port Esquivel) Limited owns and operates the ethanol and terminal facilities at Port Esquivel, St. Catherine. The transaction is expected to be completed during the first quarter of the Company's financial year.

Yours truly,
Jamaica Broilers Group Limited


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PETER A. DePASS
Company Secretary

Cc. Mr. Ian Parsard
Vice President – Poultry Operations & Finance
Jamaica Broilers Group Limited

Content
McCook's Pen, St. Catherine
CSO
Jamaica, W.I.
Tel: (876) 943-4376, 943-4377
Website: www.jamaicabroilersgroup.com
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