



FOR IMMEDIATE RELEASE:

June 23, 2016

Jamaica Stock Exchange 39th Annual General Meeting (AGM)

(KINGSTON, June 23, 2016): The Jamaica Stock Exchange held its 39th Annual General Meeting (AGM) at its Head Office, 40 Harbour Street, Kingston on June 23, 2016. Mr. Allan Lewis, Chairman, welcomed all present.

Mrs. Marlene Street Forrest, General Manager of the JSE gave an overview of the company's performance.

Mrs. Street Forrest in her overview of the Group's performance for 2015 and operational plans for 2016 and beyond told the audience that 2015 was a stellar year for the Stock Exchange as all major revenue/income groups showed increase over the previous year. Cess income saw an increase of 337.7% while net profit increased by \$172M due in part to increase in market transactions in the JSE and the diversification of income streams within its subsidiaries.

Other important comparative data shared by Mrs. Street Forrest with the shareholders are: Return on Assets was 22% for 2015 compared to 1% in 2014; Efficiency Ratio was 70.01% for 2015 compared to 113.80% in 2014 and Net Profit Margin was 24.72% for 2015 when compared to 1% in 2014.

The General Manager went on to look towards the 2016/17 period and outlined the following goals for the JSE:

- 1. Accelerate the marketing of the JSE Group**
- 2. Develop markets, new products and services for our customers**
 - Trading Government and Corporate Securities
 - Fixed Income Instrument
 - Depository Receipts
 - Futures & Options
- 3. Continue to pursue Sustainable Initiatives for the Stock Exchange**

The shareholders commended the JSE's Board, Management and Staff for the great performance of 2015 and in particular being recognized by Bloomberg as the number one performing Stock Exchange in 2015.

In closing, the Chairman thanked all present for attending and their inputs that the Board would consider.

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2016 and Beyond

Accelerate the marketing of the JSE Group

Develop markets, new products and services for our customers:

- Trading Government and corporate securities
- Fixed Income Instruments
- Depository Receipts
- Futures & Options

Continue to pursue Sustainable Stock Exchanges Initiative

2016 and Beyond

Continue to rationalize & control expenditure

Migrate to new trading platform

Launch of online trading platform Phase 2

Collaborate with Government & Others

Provide reasonable return to shareholders

Financial Performance 2015

Cess Revenue increased by 337.7% in 2015.

Net Profit increased by \$172 million due mainly to the increase in market transactions, which impacted revenue, and an increase in profit from its subsidiary.

With the exception of e-Campus, all revenue/income groups increased over the previous period. (Cess, Fees & Investments)

2016 and Beyond

Continue to rationalize & control expenditure

Migrate to new trading platform

Launch of online trading platform Phase 2

Collaborate with Government & Others

Provide reasonable return to shareholders