



## **RELEASE TO JAMAICA STOCK EXCHANGE**

Jamaica Producers Group Limited (JP) announces that Jamaica Aggregates Limited has acquired the St. Mary based mining plant of JP's subsidiary, Four Rivers Mining Company Limited (FRMC). JP previously announced its intention to offer its mining assets for sale as it had concluded that the mining business was not compatible with its strategic focus on profitable growth in Food and Logistics business.

Jamaica Aggregates Limited is a leading producer of construction aggregates in Jamaica and in due course intends to re-establish mining operations at Aqualta Vale in St. Mary.

According to Mr. Jeffrey Hall, the CEO of JP, "We are pleased that Jamaica Aggregates is seeking to expand its operations in Jamaica and has elected to re-establish a mining business in St. Mary. They have a solid track record in the business of construction aggregates and we wish them every success with this venture."

This sale is not expected to materially affect JP's net worth or profits.

June 24, 2016