

KINGSTON, JAMAICA

FOR IMMEDIATE RELEASE

30 May 2016

## **Eppley Limited: Final Allotment of Rights Issue Stock Units**

The Directors of the Company are pleased to announce the success of the renounceable rights issue made subject to the Circular of the Company issued on Monday 2, May 2016. A total of \$316,467,450.00 was raised from subscriptions for Rights Issue Shares by Ordinary Stockholders holding Ordinary Stock Units in the Company on the Record Date, Friday 6, May 2016. The basis of allotment of the Rights Issue Shares is as follows:

1. 100% allocation of Rights Issue Shares applied for and/or renounced in favour of another ordinary stockholder(s), in accordance with each ordinary stockholder's provisional allotment as at the Record Date.
2. 24.530625% allocation of Excess Pool Rights Issue Shares applied for by ordinary stockholder's as at the Record Date.

The Company will provide final allotment letters to Ordinary Stockholders, and make application to list the Rights Issue Stock Units on the Jamaica Stock Exchange in accordance with the Circular.

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