HARDWARE & LUMBER LIMITED 10 LARGEST SHAREHOLDERS AS AT 31 MARCH 2016

| SHAREHOLDERS | STOCK HELD | <u>OWNERSHIP</u> % |
|---|-------------------------|-----------------------|
| 1 Argyle Industries Inc | 47,077,304 | 58.23 |
| 2 Pan-Jamaican Investment Trust Ltd. | 16,840,106 | 20.83 |
| 3 Mayberry Company A/C 120008 | 3,286,775 | 4.07 |
| 4 JCSD Trustee Services Ltd Sigma Optima | 1,500,000 | 1.86 |
| 5 Mayberry Investments Limited A/C 09022 | 1,092,833 | 1.35 |
| 6 Trading A/c - National Insurance Fund | 1,000,000 | 1.24 |
| 7 Sagicor Pooled Equity Fund | 995,997 | 1.23 |
| 8 Eppley Limited | 900,470 | 1.11 |
| 9 Guardian Life Limited | 761,700 | 0.94 |
| 10 NCB Insurance Co. Ltd. A/C WT105 | 600,000 | 0.74 |
| Total Top Ten (10) Shareholdings Other Shareholdings | 74,055,185 6,786,838 | 91.60 8.40 |
| Total Issued Shares | 80,842,023 | 100.00 |
| Total no. of stockholders | 1,280 | |

*Connected Parties