

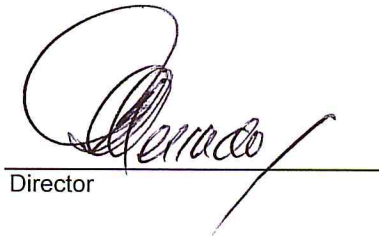
CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT FEBRUARY 29, 2016

	Unaudited Feb-16 \$'000	Unaudited Feb-15 \$'000	Audited May-15 \$'000
CURRENT ASSETS			
Cash & Deposits	326	490	276
Resale Agreements	9,554	17,203	16,054
Income Tax recoverable	5,324	5,358	5,284
Land for resale	44,000	44,000	44,000
	<u>59,204</u>	<u>67,051</u>	<u>65,614</u>
CURRENT LIABILITIES			
Accounts payable & accrued charges	909	1,204	1,123
Interest payable	99,448	99,448	99,448
	<u>100,357</u>	<u>100,652</u>	<u>100,571</u>
NET CURRENT LIABILITIES	<u>(41,153)</u>	<u>(33,601)</u>	<u>(34,957)</u>
Financed by:			
Share capital	329,436	329,436	329,436
Reserves	46,213	46,213	46,213
Accumulated Deficit	(416,802)	(409,250)	(410,606)
	<u>(41,153)</u>	<u>(33,601)</u>	<u>(34,957)</u>

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
NINE MONTHS ENDING FEBRUARY 28, 2016

	Quarter ended Feb-16 \$'000	Quarter ended Feb-15 \$'000	9 months ended Feb-16 \$'000	9 months ended Feb-15 \$'000
Financial income	<u>23</u>	<u>85</u>	<u>160</u>	<u>302</u>
Exchange (losses) gains	184	267	610	686
Other Expenses	(3,010)	(1,733)	(6,966)	(4,676)
Group Operating Expenses	(2,826)	(1,466)	(6,356)	(3,990)
Net profit/(loss)	<u>(2,803)</u>	<u>(1,381)</u>	<u>(6,196)</u>	<u>(3,688)</u>
Profit/(loss) per stock unit	<u>(0.51) ¢</u>	<u>(0.25) ¢</u>	<u>(1.13) ¢</u>	<u>(0.68) ¢</u>


 Director


 Director

April 12, 2016
 Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2015. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
NINE MONTHS ENDED FEBRUARY 29, 2016

	Share Capital \$'000	Capital Reserve \$'000	Accumulated Deficit \$'000	Total \$'000	28.02.15 \$'000
Balances at 31/5/15	329,436	46,213	(410,606)	(34,957)	(29,913)
Profit/(loss) for nine months	-	-	(6,196)	(6,196)	(3,688)
	<u>329,436</u>	<u>46,213</u>	<u>(416,802)</u>	<u>(41,153)</u>	<u>(33,601)</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
NINE MONTHS ENDED FEBRUARY 29, 2016

	9 months ended 28.02.16 \$'000	9 months ended 28.02.15 \$'000
Cash flows from operating activities		
Net profit/(loss)	(6,196)	(3,688)
Unrealised foreign exchange gains	(610)	(686)
	<u>(6,806)</u>	<u>(4,374)</u>
Changes in non-cash working Capital components	6,246	3,700
Net cash provided by Operating activities	<u>(560)</u>	<u>(674)</u>
Cash used by foreign exchange effect	610	686
Net increase/(decrease) in short term deposits	<u>50</u>	<u>12</u>
Cash & Short term deposits at beginning of period	276	478
Cash & Short term deposits at end of period	<u>326</u>	<u>490</u>

TOP TEN (10) STOCKHOLDERS AS AT FEBRUARY 28, 2016

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
MARSTON GORDON	30,742,739
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
LARRY CHIN	6,277,288
EDWIN MCKIE	5,079,736
KARL WRIGHT	3,494,000
GORDON KELVIN GREENWICH SHARP	3,000,000
BRIDGETON MANAGEMENT SERVICES LIMITED	2,603,471
TOTAL	444,087,656

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at February 28, 2016 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000