

Determining the winners:

Quarterly Winners:

Committee members will individually review the quarterly submissions and determine scores as guided by the stated criteria. The Committee will discuss and compile the scores, but may also determine whether it would wish to interview analysts to seek clarification on their submissions.

Overall Winner for the Year:

The top two finalists for the year will be determined based on evaluations of the quarterly winning entries. The winner will also be required to make an oral final presentation. This final presentation will be moderated, with some members from the Committee judging the presentations. In addition to answering questions from a select panel, competitors will be allowed to ask each other a limited number of questions. It is intended that this final presentation will be televised.

Recognition and Awards

Quarterly winners will receive a cash prize. The overall winner will receive a cash prize and the *JSE Analyst of the Year Trophy*. The overall runner-up will receive a cash prize and a trophy.

Winning entries will be published in the print media, subject to editing.

Winners will be photographed and their profiles published in JSE publications and the print media. Winners may also be interviewed for the electronic and print media.

Other Awards:

(i) The companies or schools of the overall winner and runner-up will be recognized with trophies/plaques.

Award Ceremony

The JSE Market Research Competition will end with a prestigious Awards Ceremony, which will be held in July 2017.

Tips for Submissions

- ◆ Check your submissions for grammar;
- ◆ Ensure that all tables and graphs are properly referenced;
- ◆ Work should be your own. When using quotes ensure that they are properly cited;
- ◆ Pay attention to headings of charts,
- ◆ Include page numbers for easy reference;
- ◆ Recommendations should not be solely based on one method for example technical analysis and ignore all the other findings.



Market Research Competition Objectives and Requirements

COMMITTEE MEMBERS

Claremont Kirton – UWI
Lavern Clarke – Gleaner Company
Robin Levy – JSE
Hopeton Morrison – St. Thomas
Credit Union
Dennise Williams – Financial
Coach
Ricalya Robb – JSE
Lloyd Vermont – Consultant

The Jamaica Stock Exchange (JSE) established its Market Research Competition in 2002 to achieve the objectives listed below.

Objectives of the Competition

- To increase the interest and involvement of analysts and observers in the Jamaican stock market through in-depth analyses of the performance of listed companies.
- To enhance the research, analysis and presentation skills of the entrants, enabling them to better understand the market, improve their communication skills and, in the case of broker representatives, to better advise their clients.
- To encourage listed companies to improve the content and timeliness of the information provided to shareholders, while encouraging shareholders to become more involved in these companies.
- To emphasize the JSE's commitment to providing public education on the stock market.
- To benefit the investing public through increased exposure to market analysis.
- To stimulate the interest and involvement of the wider public in the stock market.

Overview of the Competition

For every quarter of the year, the JSE will invite analysts from the securities industry, tertiary institutions and the media to submit analyses based on the past performance and future expectations of listed companies.

Participants will conduct research, perform analyses and prepare submissions on the selected company using the JSE's required format.

A select panel (drawn from academic institutions, the financial services sector, the investing community and the media) will judge these submissions based on stated criteria and will determine a winning entry and runner-up for each quarter. The panel will conduct briefings periodically to provide feedback to participants. At year-end, the panel will determine the top two winners who make final presentations (written and oral) for judging to determine the overall winner for the year.

Throughout the year, winning analyses will be published. Quarterly winners will receive cash prizes of fifty thousand Jamaican dollars (\$50,000); runner up of the competition will receive one hundred thousand Jamaican dollars (\$100,000) and the winner two hundred Jamaican thousand dollars (\$200,000) respectively. In addition, winning entrants may be submitted for publication in the print and electronic media.

Format of Submission

Submissions should be between two thousand and two thousand five hundred words (2,000-2,500), excluding graphics, charts and appendices.

Articles should be typed 1.5 space using 12-point Times New Roman or an equivalent font.

Articles must be submitted in Microsoft Word format via email to bernadette.oldfield@jamstockex.com or neville.ellis@jamstockex.com

Participants are strongly encouraged to make effective use of visual presentations including graphs, charts and other illustrative devices to enhance their submissions.

All sources of information are to be cited in an appendix.

Since the JSE will edit submissions to make them anonymous for judging, analysts should refrain from placing identifiers or making personal identifying references within the body of the document.

Judging Criteria of the Competition

Each submission will be judged on the quality of its:

1. **Presentation – 25 marks** (Structure; Clarity and Accessibility: including visual presentation)
2. **Budgetary Analysis – 25 marks**
3. **Analysis of Companies – 25marks**
4. **Insights, Conclusions and Recommendations – 25 marks**

Due Date

Final Submission is due on or before May 31, 2017.