

SAGICOR REAL ESTATE X FUND LIMITED
TOP TEN SHAREHOLDERS
AT 31 DECEMBER 2014

	SHAREHOLDERS	NO OF SHARES	PERCENTAGE
1	<i>Sagicor Pooled Diversified Investment Fund</i>	724,953,677	48.48%
2	<i>Sagicor Pooled Mortgage & Real Estate Fund</i>	286,992,887	19.19%
3	<i>SLJ Trading A/C - Sagicor Real Estate Fund</i>	183,869,136	12.30%
4	<i>Sagicor JPS Employees Pension Plan</i>	50,000,000	3.34%
5	<i>Sagicor Pooled Equity Fund</i>	29,800,000	1.99%
6	<i>First Ja / National Housing Trust Pension Fund</i>	30,000,000	2.01%
7	<i>Heart Trust / NTA Pension Scheme</i>	20,000,000	1.34%
7	<i>GraceKennedy Ltd Pension Scheme</i>	20,000,000	1.34%
9	<i>SJIML A/C 3119</i>	19,860,600	1.33%
10	<i>JCSD Trustee Services Ltd - Sigma Optima</i>	14,837,991	0.99%
	<i>Total</i>	1,380,314,291	92.31%
	Other	115,022,459	7.69%
	Total Issued Shares	1,495,336,750	100.00%

SAGICOR REAL ESTATE X FUND LIMITED
SHAREHOLDINGS OF DIRECTORS
AT 31 DECEMBER 2014

	SHAREHOLDERS	NO OF SHARES
1	<i>Richard Byles</i>	1,010,000
2	<i>R Danny Williams</i>	<i>Nil</i>
3	<i>Rohan Miller</i>	200,000
4	<i>Michael Fraser</i>	<i>Nil</i>
5	<i>Patricia Downes-Grant</i>	<i>Nil</i>
6	<i>Vinay Walia</i>	<i>Nil</i>
7	<i>Peter Pearson</i>	<i>Nil</i>
8	<i>Stephen McNamara</i>	<i>Nil</i>

Prepared by: Lorice Taylor
Dated: 9 January 2015