

SUPREME VENTURES

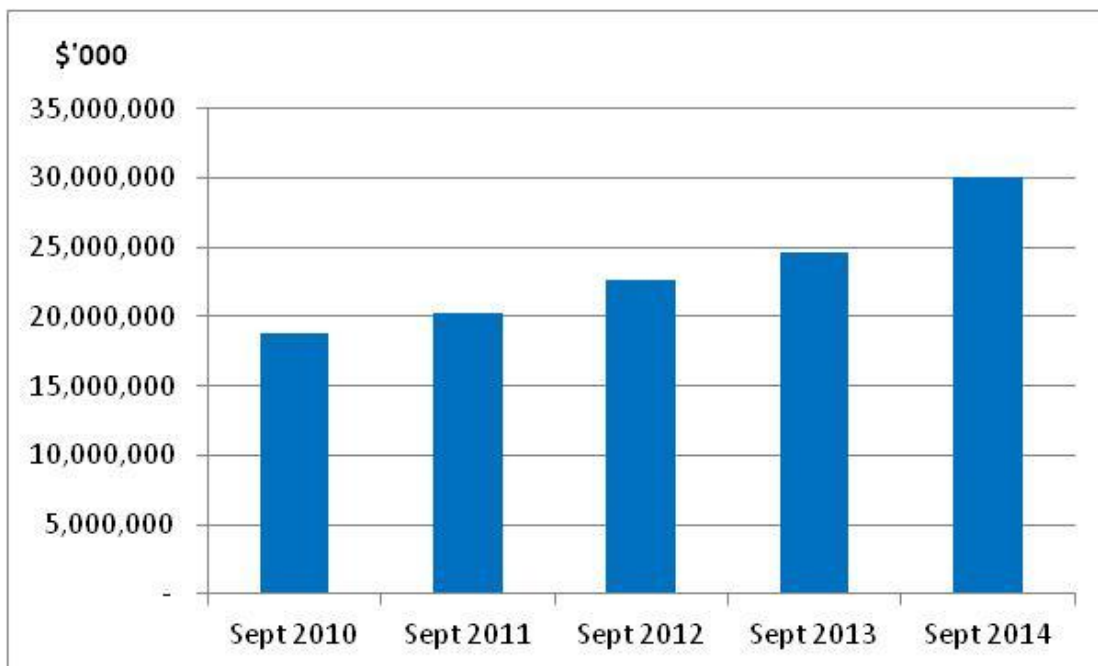
**Unaudited Financial Statements
as at 30th September 2014**

Supreme Ventures Limited
Report of the Board of Directors
Unaudited Financial Statements 30th September 2014

The Board of Directors of Supreme Ventures Limited is pleased to announce the unaudited financial results for the nine-month period 1st January 2014 to 30th September 2014.

The Group's total revenues grew by 22.20% for the nine-month financial period to \$30.09B representing a \$5.467B increase, compared to \$24.623B for the corresponding period in 2013.

Comparison of Nine-Month Unaudited Revenues (2010 – 2014)

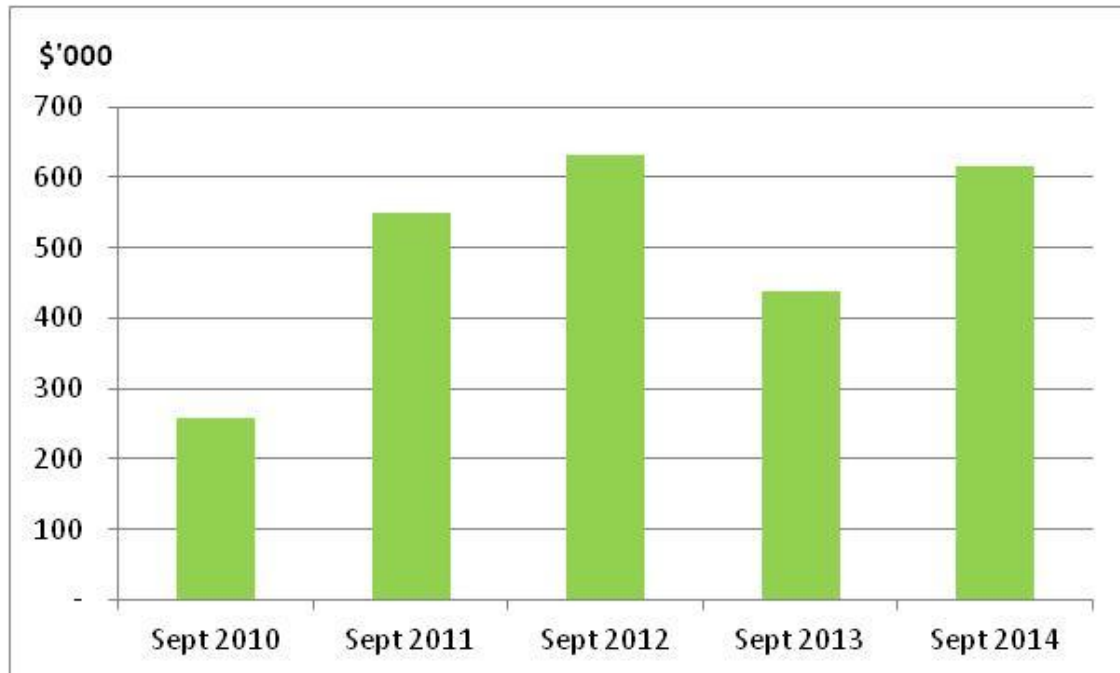


The Group's increase in total revenues for the nine-month financial period was predominantly due to increases in Lottery of \$4.192B, Sports Betting of \$241.245M and Pin Code revenues of \$1.118M. Cash Pot contributed incremental revenues of \$3.413B, a 20.68% increase over the corresponding period in 2013. The Dollaz game with an increase of \$131.64M and the Pick family of games with an increase of \$212.80M also made a positive contribution to the increased revenues during the nine-month period. The Company also benefitted in 2014 from an increase to 272 operating days, as against 257 days in the same period of 2013, as a result of the Regulations allowing lottery sales on Sunday and public holidays being enacted in April 2013. Introduction of the 5th daily game draw at 8:30am in May 2014 and the new Top Draw game that was introduced on 25th June 2014, also contributed to the growth seen in the period under review. The significant increase in Sports Betting revenues is due to the euphoria generated by the FIFA World Cup held from 12th June to 13th July 2014.

The Group's net profit after tax of \$616.603M for the nine-month period represents a \$178.824M or 41% increase when compared to \$437.779M in the comparative nine-month period of 2013. The Group's net profit after tax was positively impacted by a 3% or \$61.813M decrease in operating expenses.

However, this increased net profit was achieved despite the negative impact of a high Cash Pot liability of 73.71%, which was above the game design of 72.22% and a reduction in VLT gaming revenues.

Comparison of Nine-Month Unaudited Net Profit After Tax (2010 – 2014)



The nine-month EBITDA of \$1.006B is \$238.751M or 31.9% above the EBITDA for the comparative nine-month period in 2013. The nine-month Earnings per Share is \$0.23 compared to \$0.17 for the corresponding period in 2013.

A comparative look at Q3 (1st July to 30th September) in 2014 versus 2013 revealed a net profit after tax of \$183.732M for 2014, compared to \$34.019M for Q3 in 2013. This represents an increase of 440.09% or \$149.713M in net profit for Q3. Notwithstanding this improvement over the prior year, our third quarter's performance was significantly impacted by a sustained period of high Cash Pot liabilities, which registered at 74.26% for Q3, following the 76.66% for Q2. While high liabilities may serve to drive the churn of Cash Pot sales, they also significantly impact actual versus projected prize payouts at 72.22%.

The Super Lotto and Lotto games performed well during the period under review. The Company effected a change to the Lotto game design on the 24th August 2014.

These changes include:

- An increase in the new Lotto starting jackpot from \$15M to \$25M

- A selection of 6 balls from a field of 39 to win the Lotto Jackpot
- Addition of a Match 4 plus Bonus Ball prize tier
- Inclusion of the 'Multiplier' feature within the wager price
- A new wager price of \$100

There were two Lotto Jackpot winners in Q3 at \$41M in July and \$19M in August.

Sports betting revenues increased by \$241.245M or 137% during the nine-month period under review, in comparison to the same period in 2013. This is attributable to the revenues generated during the World Cup and the passage of an amendment to the Betting Gaming and Lotteries Act that facilitated a wider distribution of 3rd party agent terminals. There were 283 installed terminals for the period under review in 2014, when compared to 137 terminals in 2013. There continues to be significant interest in the English Premier League, UEFA Champions League, Major League Soccer (MLS), Major League Baseball (MLB), Cricket, NFL and NBA.

The Gaming Lounges continue to be impacted by a challenging gaming market, with a \$75.961M or 19.52% reduction in VLT Net Win, when compared to the nine-month period for 2013. The Company remains committed to making the necessary changes to improve the profitability of this business segment.

A dividend payment of \$0.03 per share was paid on 5th September 2014, related to the Q2 financial results of 2014. The Board of Directors met on 15th November 2014 and declared an interim dividend of \$0.05 per share for shareholders on record as at 28th November 2014. This dividend will be paid on 9th December 2014. SVL continues to execute an aggressive dividend payment policy, of quarterly payments based on the company's performance. Dividends paid for the year-to-date amounts \$474.708M.

Announcements

There were four changes to our senior management team during and subsequent to the end of the financial period being reported on:

- Mr. Michael Smith, Group Manager of Information Technology demitted office at the end of July 2014. Mr. Mark Archer was promoted to the position.
- The contract for Mr. Georgios Souris, Vice President of Sports Betting ended at 31st October 2014.
- Mr. Jomo Cato was appointed Vice President of Commercial Operations & Business Development effective 10th November 2014.
- Mr. Adam Harris was appointed Group Manager, Research & Innovation, effective 10th November 2014.

Outlook For The Future

The fourth quarter is expected to be a continuation of the challenging times faced by many local companies, as consumers struggle with options on how to spend their limited disposable income.

Notwithstanding the above, SVL continues to pursue aggressive and exciting marketing strategies for improved revenue generation. We are excited about the prospects of Money Time, our new social space game which was introduced on 12th October 2014. Steps will be taken to stem the continued losses in some business segments.

The Company will convert an existing company operated facility in Ocho Rios to a Payment Centre.

The Company is cognizant of the increase in crime and has been engaging its agents in dialogue on how to minimize their cash exposure. Agent delinquency remains under constant monitoring and SVL continues to pursue the collection of amounts outstanding from its agent base.

The Board of Directors continues to be thankful to all its stakeholders for the commitment and support they continue to give to Supreme Ventures Limited.



Paul Hoo
CHAIRMAN



PRESIDENT & CEO

SUPREME VENTURES LIMITED
Nine-Months Ended 30 September 2014

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SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES
Group Statement of Financial Position
Period ended 30 September 2014
(Expressed in thousands of Jamaica dollars)

		Unaudited Nine Months Ended 30 September 2014	Audited Year Ended 31 December 2013	Unaudited Nine Months Ended 30 September 2013 <i>(Restated)</i>
ASSETS				
	<u>Notes</u>			
Non-current assets				
Property and equipment	4	1,739,282	1,837,079	1,871,828
Intangible assets	5	637,835	650,814	657,827
Long-term receivable	6	433,239	448,756	401,898
Available-for-sale investments		5,119	5,711	7,486
Investment in joint venture		34,221	34,221	34,221
Deferred tax assets	7	188,504	251,956	381,257
Other assets		22,083	27,224	28,937
Total non-current assets		<u>3,060,283</u>	<u>3,255,761</u>	<u>3,383,454</u>
Current assets				
Inventories		51,740	76,457	86,513
Income tax recoverable		-	48,871	54,690
Trade and other receivables	8	470,825	468,672	683,580
Cash and cash equivalents	9	1,907,573	1,474,083	949,408
Total current assets		<u>2,430,138</u>	<u>2,068,083</u>	<u>1,774,191</u>
Total assets		<u><u>5,490,421</u></u>	<u><u>5,323,844</u></u>	<u><u>5,157,645</u></u>
EQUITY AND LIABILITIES				
Shareholders' equity				
Share capital		1,967,183	1,967,183	1,967,183
Capital reserves		62,486	62,486	62,486
Retained earnings		1,834,263	1,613,250	1,647,577
Total shareholders' equity		<u>3,863,932</u>	<u>3,642,919</u>	<u>3,677,246</u>
Non-current liabilities				
Deferred tax liabilities	7	47,997	13,309	66,971
Long-term liabilities	10	-	77,000	111,889
Total non-current liabilities		<u>47,997</u>	<u>90,309</u>	<u>178,860</u>
Current liabilities				
Trade and other payables	11	1,030,348	1,128,574	963,056
Prize liabilities	12	383,479	320,634	176,628
Current portion of long-term liabilities	10	113,076	141,408	141,604
Income tax payable		51,589	-	20,251
Total current liabilities		<u>1,578,492</u>	<u>1,590,616</u>	<u>1,301,539</u>
Total shareholders' equity and liabilities		<u><u>5,490,421</u></u>	<u><u>5,323,844</u></u>	<u><u>5,157,645</u></u>

Approved and authorized for issue by the Board of Directors on 15th November 2014 and are signed on its behalf by:



Paul Hoo – Chairman



Brian George – President and CEO

The accompanying notes on pages 5 – 20 form an integral part of the Financial Statements.

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES
Group Statement of Profit or Loss and Other Comprehensive Income
Period ended 30 September 2014
(Expressed in thousands of Jamaica dollars)

		Unaudited Nine Months Ended 30 September 2014	Unaudited Nine Months Ended 30 September 2013 (Restated)	Unaudited Three Months Ended 30 September 2014	Unaudited Three Months Ended 30 September 2013 (Restated)
	<u>Notes</u>				
Revenue	13	30,089,727	24,622,572	9,904,218	8,560,280
Direct expenses	14	<u>(27,272,830)</u>	<u>(22,074,170)</u>	<u>(9,040,112)</u>	<u>(7,751,555)</u>
Gross profit		2,816,897	2,548,402	864,106	808,725
Operating expenses	15	<u>(2,009,005)</u>	<u>(2,065,657)</u>	<u>(623,595)</u>	<u>(749,756)</u>
Profit from operations		807,892	482,745	240,511	58,969
Interest income		58,650	31,022	18,034	7,854
Net foreign exchange gain		878	30,108	(191)	29
Finance costs		(13,785)	(22,721)	(3,872)	(6,554)
Other gains		<u>-</u>	<u>61,813</u>	<u>-</u>	<u>659</u>
Profit before taxation		853,635	582,967	254,482	60,957
Taxation	16	<u>(237,032)</u>	<u>(145,188)</u>	<u>(70,750)</u>	<u>(26,938)</u>
Profit for the period/year, being total comprehensive income		<u>616,603</u>	<u>437,779</u>	<u>183,732</u>	<u>34,019</u>
Earnings per stock unit					
Basic and diluted		<u>23.38 cents</u>	<u>16.60 cents</u>	<u>6.97 cents</u>	<u>1.29 cents</u>

The accompanying notes on pages 5 – 20 form an integral part of the Financial Statements.

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES
Group Statement of Changes in Equity
Period ended 30 September 2014
(Expressed in thousands of Jamaica dollars)

	Share Capital	Capital Reserves	Revaluation Reserves	Retained Earnings	Total
Unaudited Nine Months Ended 30 September 2014					
Balance at 31 December 2013	1,967,183	62,486	-	1,613,250	3,642,919
Profit for the period	-	-	-	616,603	616,603
Distributions	-	-	-	(395,590)	(395,590)
Balance at 30 September 2014	<u>1,967,183</u>	<u>62,486</u>	<u>-</u>	<u>1,834,263</u>	<u>3,863,932</u>
Unaudited Nine Months Ended 30 September 2013					
Balance at 31 December 2012					
As previously reported	1,967,183	62,486	237,163	1,755,893	4,022,725
Prior year adjustments	-	-	(237,163)	7,730	(229,433)
As restated	<u>1,967,183</u>	<u>62,486</u>	<u>-</u>	<u>1,763,623</u>	<u>3,793,292</u>
Profit for the period					
As previously reported				433,562	433,562
Prior year adjustments				4,217	4,217
As restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>437,779</u>	<u>437,779</u>
Other comprehensive income for the period, net of tax					
As previously reported	-	-	(8,489)	-	(8,489)
Prior year adjustments	-	-	8,489	-	8,489
As restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Distributions	-	-	-	(553,825)	(553,825)
Balance at 30 September 2013	<u>1,967,183</u>	<u>62,486</u>	<u>-</u>	<u>1,647,577</u>	<u>3,677,246</u>

SUPREME VENTURES LIMITED AND ITS SUBSIDIARIES**Group Statement of Cash Flows****Period ended 30 September 2014***(Expressed in thousands of Jamaica dollars)*

	Unaudited Nine Months Ended 30 September 2014	Audited Year Ended 31 December 2013	Unaudited Nine Months Ended 30 September 2013 <i>(Restated)</i>
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for period/year	616,603	482,569	437,779
Adjustments for:			
Depreciation of property and equipment	154,113	200,928	151,595
Amortisation of intangible assets	16,573	27,953	21,045
Disposals of property and equipment	22,546	16,399	16,406
Impairment of available-for-sale investments	592	9,048	7,273
Amortisation of other assets	5,141	6,393	4,680
Unrealised exchange loss (gain) on long-term liabilities	-	-	1,364
Exchange (gain) loss on long-term receivable	-	(34,076)	33,330
Effect of exchange rate changes on cash and cash equivalents	(22,763)	1,721	(3,953)
Impairment loss recognised on trade receivables	43,812	58,032	29,638
Interest income	(58,650)	(46,408)	(31,022)
Interest expenses	13,785	28,486	22,721
Income tax expenses	237,032	228,523	145,188
Operating cash flow before movement in working capital	1,028,784	979,568	836,044
Decrease/(increase) in operating assets			
Inventories	24,717	(28,039)	(38,095)
Trade and other receivables	(48,778)	81,301	(173,000)
Increase/(decrease) in liabilities			
Trade and other payables	(19,108)	80,927	(5,473)
Prize liabilities	62,845	(17,008)	(161,014)
Cash generated by operations	1,048,460	1,096,749	458,462
Income tax paid	(38,432)	(287,296)	(257,284)
Interest paid	(14,450)	(29,786)	(20,672)
Cash provided by operating activities	995,578	779,667	180,506
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment	(81,022)	(222,134)	(201,682)
Acquisition of intangible assets	(3,594)	(4,125)	(4,230)
Acquisition of other assets	-	(27,709)	(27,709)
Proceeds on disposal of property and equipment	2,160	15,059	10,074
Long-term receivables	15,517	(71,975)	(32,022)
Interest received	61,463	39,945	18,554
Cash used in investing activities	(5,476)	(270,939)	(237,015)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid	(474,708)	(553,824)	(553,825)
Loans repaid	(104,667)	(139,555)	(104,666)
Cash used in financing activities	(579,375)	(693,379)	(658,491)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	410,727	(184,651)	(715,000)
Cash and cash equivalents at the beginning of the year	1,474,083	1,660,455	1,660,455
Effect of exchange rate changes on the balance of cash held in foreign currency	22,763	(1,721)	3,953
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD/YEAR	<u>1,907,573</u>	<u>1,474,083</u>	<u>949,408</u>

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED 30 SEPTEMBER 2014**
(Expressed in thousands of Jamaica dollars)

1. IDENTIFICATION

Supreme Ventures Limited (the Company) is a public limited liability company which is listed on the Jamaica Stock Exchange. The Company's registered office is 4th Floor, The R. Danny Williams Building, 28-48 Barbados Avenue, Kingston 5.

The main activities of the Company are the management of the subsidiary companies and sale of mobile phone pin codes.

The Company and its subsidiaries are collectively referred to as "the Group" and are all incorporated in Jamaica.

The subsidiaries that are consolidated and their principal activities are as follows:

<u>Name of Company</u>	<u>Principal Activity</u>	<u>Percentage Ownership</u> %
Prime Sports (Jamaica) Limited and its wholly-owned subsidiaries:	Betting, gaming and lotteries operations	100
Chillout Ventures Limited	Gaming operations (inactive)	100
Bingo Investments Limited	Lottery operations (inactive)*	100
Big 'A' Track 2003 Limited	Investments*	100
Supreme Ventures Lotteries Limited	Lottery operations (inactive)*	100
Supreme Ventures Financial Services Limited	Not trading*	100

*Effective February 28 and March 31, 2013 respectively, the Company carried out an exercise to amalgamate its subsidiaries as follows:

- (i) Transfer of assets and operations of Supreme Ventures Lotteries Limited and Big 'A' Track 2003 Limited to Prime Sports (Jamaica) Limited.
- (ii) Transfer of assets and operations of Supreme Ventures Financial Services Limited to Big 'A' Track 2003 Limited.

As a consequence of the foregoing, Prime Sports (Jamaica) Limited, which is licensed by the Betting, Gaming and Lotteries (BGLC) to carry out betting, gaming and lottery operations, is the Company's principal operating subsidiary.

In addition to the entities above, the Group also includes Jamaica Lottery Company Limited, which has been placed into members' voluntary liquidation.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

(a) Statement of Compliance

These unaudited interim financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting*. The accounting policies followed in these interim financial statements are consistent with those used in the audited financial statements for the year ended 31 December 2013.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED 30 SEPTEMBER 2014**
(Expressed in thousands of Jamaica dollars)

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION (CONT'D)

(b) Basis of measurement

The financial statements are prepared on the historical cost basis, except for the inclusion of available-for-sale investment at fair value.

(c) Functional and presentation currency

The financial statements are presented in thousands of Jamaica dollars (\$'000), which is the functional currency of the Company and each of its subsidiaries.

3. SIGNIFICANT ACCOUNTING POLICIES

(a) Depreciation

Property, plant and equipment, with the exception of freehold land on which no depreciation is provided, are depreciated on the straight-line basis at annual rates estimated to write down the assets to their residual values over their expected useful lives. The depreciation rates are as follows:

Freehold buildings	40 years
Leasehold improvements	10 years
Video lottery terminal equipment	5-10 years
Furniture, fixtures, machinery and equipment	3-10 years
Computer equipment	3-5 years
Motor vehicles	5-8 years
Signs and posters	5-10 years

No depreciation is provided on freehold land, art and paintings.

The depreciation methods, useful lives and residual values are re-assessed at each reporting date.

(b) Intangible assets

(i) Goodwill

Goodwill represents amounts arising on acquisition of subsidiaries and other business ventures. It comprises the excess of the cost of the acquisition over the fair value of the net identifiable assets acquired.

Goodwill is stated at cost, less any accumulated impairment losses. Goodwill is allocated to cash-generating units and is tested annually for impairment. Negative goodwill arising on acquisition is recognised directly in profit or loss.

(ii) Licences

Licences and permits with finite useful lives are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation methods, useful life and residual value are reviewed at each reporting date and adjusted if appropriate, with the effect of any changes in the estimate being accounted for on a prospective basis. Amortisation is charged on the straight-line basis over its estimated useful life. The useful life is estimated to be 5 years.

Licences and permits with indefinite useful lives are carried at cost less accumulated impairment losses. The useful lives of such assets are reviewed at each reporting date to determine whether events and circumstances continue to support an indefinite useful life assessment for those assets. If they do not, the change in the useful life assessment from indefinite to finite is accounted for as a change in an accounting estimate.

**SUPREME VENTURES LIMITED
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UNAUDITED NINE MONTHS ENDED 30 SEPTEMBER 2014**
(Expressed in thousands of Jamaica dollars)

3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(iii) Other intangible assets

Other intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is charged on the straight-line basis over its estimated useful life. Amortisation methods, useful life and residual value are reviewed at each reporting date and adjusted if appropriate, with the effect of any changes in the estimate being accounted for on a prospective basis.

The amortisation rates are as follows:

Computer software	3 years
Software user rights	10 years

(iv) De-recognition of intangible assets

An intangible asset is de-recognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from the de-recognition of an intangible asset, measured as the difference between the net proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is de-recognised.

(c) Impairment

The carrying amounts of the Group's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. For goodwill, the recoverable amount is estimated at each reporting date. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

(d) Taxation

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income, in which case it is recognised in other comprehensive income.

Current income tax is the expected tax payable on the income for the year, using tax rates enacted at the financial year end, and any adjustment to tax payable in respect of previous years.

Deferred income tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on laws that have been enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be realised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(e) Lotto prize liability

Lotto jackpot prize liabilities are recognized on the accrual basis.

(f) Segment reporting

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. An operating segment's results are reviewed regularly to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED 30 SEPTEMBER 2014**
(Expressed in thousands of Jamaica dollars)

3. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Segment reporting (cont'd)

Segment results are reported to the Group's executive management (collectively considered the chief operating decision maker) which includes items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

All transactions between business segments are conducted on an arm's length basis, with inter-segment revenue and cost eliminated on consolidation. Income and expenses directly associated with each segment are included in determining business segment performance.

The activities of the Group are organized into the following primary segments:

- a) Lottery
- b) Gaming and hospitality
- c) Sports betting
- d) Pin codes
- e) Other

(g) Comparative information

Where necessary, comparative figures have been reclassified to conform to changes in presentation in the current period.

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
UNAUDITED NINE MONTHS ENDED 30 SEPTEMBER 2014**
(Expressed in thousands of Jamaica dollars)

4. PROPERTY AND EQUIPMENT

	Freehold Land	Freehold Buildings	Leasehold Buildings	Leasehold Improvements	Video Lottery Terminal Equipment	Furniture, Fixtures, Machinery and Equipment	Computer Equipment	Motor Vehicles	Arts and Paintings	Signs and Posters	Capital Work in Progress	Total
Cost												
Balance at 31 December 2013	153,700	934,954	120,348	476,832	559,134	820,058	37,316	151,618	2,363	26,709	1,981	3,285,013
Additions	-	19,236	-	6,185	-	44,388	2,792	63	-	-	8,358	81,022
Reclassification	-	2,022	-	18	(4,026)	(37,268)	29,743	(1,215)	-	380	1	(10,345)
Transfers	-	120,348	(120,348)	-	(7,165)	7,165	-	-	-	-	-	-
Disposals	-	-	-	(15,419)	(36,182)	-	(532)	(8,114)	-	-	-	(60,247)
Balance at 30 September 2014	153,700	1,076,560	-	467,616	511,761	834,343	69,319	142,352	2,363	27,089	10,340	3,295,443
Accumulated depreciation												
Balance at 31 December 2013	-	128,417	18,554	239,105	362,435	574,635	33,655	66,027	-	25,106	-	1,447,934
Depreciation expense	-	17,662	2,257	37,685	43,813	30,739	4,722	16,925	-	310	-	154,113
Reclassification	-	1,304	-	(173)	(19,136)	(6,746)	15,082	(996)	-	320	-	(10,345)
Transfers	-	20,811	(20,811)	-	(1,815)	1,815	-	-	-	-	-	-
Disposals	-	-	-	(4,355)	(24,931)	-	(301)	(5,954)	-	-	-	(35,541)
Balance at 30 September 2014	-	168,194	-	272,262	360,366	600,443	53,158	76,002	-	25,736	-	1,556,161
Net book values												
30 September 2014	153,700	908,366	-	195,354	151,395	233,900	16,161	66,350	2,363	1,353	10,340	1,739,282
31 December 2013	153,700	806,537	101,794	237,727	196,699	245,423	3,661	85,591	2,363	1,603	1,981	1,837,079

(a) Leasehold buildings:

Property previously classified as leasehold building has been re-classified to freehold building. Following the exercise of its option to purchase the property, title to the property has now been transferred to Prime Sports (Jamaica) Limited.

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5. INTANGIBLE ASSETS

	Computer Software	Licences	Software Usage Rights	Goodwill	Total
Cost					
31 December 2013					
As previously reported	68,324	49,044	80,558	571,681	769,607
Prior year reclassification	-	381,728	-	(381,728)	-
As restated	68,324	430,772	80,558	189,953	769,607
Additions	3,594	-	-	-	3,594
30 September 2014	71,918	430,772	80,558	189,953	773,201
Amortisation					
31 December 2013	64,546	30,079	24,168	-	118,793
Amortisation expense	3,174	7,357	6,042	-	16,573
30 September 2014	67,720	37,436	30,210	-	135,366
Net Book Values					
30 September 2014	4,198	393,336	50,348	189,953	637,835
31 December 2013, as restated	3,778	400,693	56,390	189,953	650,814

The amount of \$381.728 million, previously described as goodwill from gaming lounge operations, has been reclassified as licences. It has now been appropriately classified as an intangible asset with indefinite useful life.

6. LONG-TERM RECEIVABLES

	<u>30-Sep-14</u>	<u>31-Dec-13</u>	<u>30-Sep-13</u>
SGL BVI Limited [see (a) below]	390,426	392,333	364,398
Radio Jamaica Limited [see (b) below]	42,813	56,423	37,500
	<u>433,239</u>	<u>448,756</u>	<u>401,898</u>

(b) SGL BVI Limited:

The balance represents unsecured advances to SGL BVI Limited (SGL BVI), a company incorporated in the British Virgin Islands. SGL BVI is a subsidiary of Supreme Gaming Limited, a company incorporated under the laws of the State of Florida, USA. The advances were made pursuant to the development of gaming activities in the Caribbean and the Latin American region, including Jamaica.

As of 1 September 2013, the balance was converted from a US dollar denominated amount and is now denominated in Jamaica dollars. Management is of the opinion that the balance outstanding at 30 September 2014 is recoverable under an Electronic Gaming Machine Framework Agreement dated 31 March 2011 between Intralot Caribbean Ventures Limited (Intralot) and the Company and a Project Service Agreement dated 11 March 2011 between SGL BVI and Intralot. Interest accrues on the outstanding balance at the rate of 4% per annum. Interest accrued as at 30 September 2014 amounts to \$9,971,366.

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6. LONG-TERM RECEIVABLES (CONT'D)

(c) Radio Jamaica Limited:

This represents the balance on a credit facility provided by Prime Sports (Jamaica) Limited to Radio Jamaica Limited to establish, equip and commission a television broadcasting studio to air live television broadcasts of lottery drawings. The facility is repayable by forty-eight (48) consecutive monthly repayments of \$1,761,377 (comprising both principal and interest portions) which commenced 31 December 2013. The facility bears interest at 6% per annum on the reducing balance basis.

7. DEFERRED TAXATION

	<u>Assets</u>			<u>Liabilities</u>		
	<u>30-Sep-14</u>	<u>31-Dec-13</u>	<u>30-Sep-13</u>	<u>30-Sep-14</u>	<u>31-Dec-13</u>	<u>30-Sep-13</u>
Property and equipment	20,153	6,802	148	(32,714)	(11,188)	(44,904)
Other intangible asset	-	(14,098)	-	(12,587)	-	(17,521)
Trade and other receivables	-	(684)	-	(2,564)	(2,584)	(4,546)
Trade and other payables	3,076	(25,541)	3,618	-	463	-
Tax losses	164,974	285,014	377,491	-	-	-
Other	301	463	-	(132)	-	-
	<u>188,504</u>	<u>251,956</u>	<u>381,257</u>	<u>(47,997)</u>	<u>(13,309)</u>	<u>(66,971)</u>

8. TRADE AND OTHER RECEIVABLES

	<u>30-Sep-14</u>	<u>31-Dec-13</u>	<u>30-Sep-13</u>
Trade receivables	463,873	451,221	595,192
Less: Allowances for doubtful debts	<u>(254,261)</u>	<u>(210,449)</u>	<u>(180,138)</u>
	209,612	240,772	415,054
Current portion of long term receivables	27,978	17,190	26,028
Other receivables and prepayments	<u>233,235</u>	<u>210,710</u>	<u>242,498</u>
	<u>470,825</u>	<u>468,672</u>	<u>683,580</u>

- (a) Included in trade receivables are amounts of \$426.75 million (2013: \$556.78 million) representing amounts receivable from the agents that support the lottery sales. The average credit period for the receivables is 7 days. Balances outstanding for over 7 days are considered past due. Where agent balances are outstanding for over 90 days they are classified as delinquent and are provided for in full, expect where there is sufficient evidence of recoverability.

The average credit period for the remaining balance in trade receivables is 30 days.

**SUPREME VENTURES LIMITED
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9. CASH AND CASH EQUIVALENTS

The Group's bank balances include interest-bearing accounts of \$1.421 billion (2013: \$742 million), including USD foreign currency deposits of USD3.4 million (2013: USD0.5 million).

10. LONG-TERM LIABILITIES

	<u>30-Sep-14</u>	<u>31-Dec-13</u>	<u>30-Sep-13</u>
The Bank of Nova Scotia Jamaica Limited (BNS)	<u>113,076</u>	<u>218,408</u>	<u>253,493</u>
These loans are repayable as follows:			
Within one year	113,076	141,408	141,604
In the second to three year inclusive	<u>113,076</u>	<u>77,000</u>	<u>111,889</u>
	<u>113,076</u>	<u>218,408</u>	<u>253,493</u>

The non-revolving Jamaica dollar loans obtained from the Bank of Nova Scotia Jamaica Limited (BNS) are repayable in quarterly installments over a period of five years. The interest is charged on these loans at a rate of 10.40% per annum.

The BNS facility is secured as follows:

- (i) Corporate Guarantee by Prime Sports (Jamaica) Limited supported by First Legal Mortgage over certain commercial properties;
- (ii) Cash flow support guarantee from Prime Sports (Jamaica) Limited in favour of Supreme Ventures Limited;
- (iii) Adequate peril insurance for the full replacement values over the properties held as collateral with benefits ceded to the bank;
- (iv) Unlimited Corporate Guarantee issued by Prime Sports (Jamaica) Limited with acknowledgement from the Betting Gaming and Lotteries Commission (BGLC).

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
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(Expressed in thousands of Jamaica dollars)

11. TRADE AND OTHER PAYABLES

	<u>30-Sep-14</u>	<u>31-Dec-13</u>	<u>30-Sep-13</u>
Trade payables	515,630	555,589	544,121
Service contractor fees	98,858	130,694	122,370
Contributions payable to CHASE Fund	80,249	67,312	71,949
Contributions payable to Betting, Gaming and Lotteries Commission	49,010	39,375	41,495
Government taxes payable	42,899	19,886	46,824
Other payables and accruals	<u>243,702</u>	<u>315,718</u>	<u>136,297</u>
	<u>1,030,348</u>	<u>1,128,574</u>	<u>963,056</u>

12. PRIZE LIABILITIES

	<u>30-Sep-14</u>	<u>31-Dec-13</u>	<u>30-Sep-13</u>
Local lottery games [see below (a)]	182,243	130,817	115,570
Multi-jurisdictional Super Lotto game	197,476	187,996	59,996
Sports Betting	<u>3,760</u>	<u>1,821</u>	<u>1,062</u>
	<u>383,479</u>	<u>320,634</u>	<u>176,628</u>

- (a) This represents the prize liabilities associated with the local lottery games operated under licence by the subsidiary, Prime Sports (Jamaica) Limited including an amount accrued for the advertised jackpot of \$64 million (2013: \$17 million).

**SUPREME VENTURES LIMITED
AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
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13. REVENUE

Analysis of the revenue is as follows:

	<u>30-Sep-14</u>	<u>30-Sep-13</u>
Cash Pot	19,916,218	16,503,596
Dollaz	296,479	164,839
Instant win	43,670	40,374
Lotto	788,563	868,343
Lucky 5	232,276	246,358
Top Draw (started June 25)	495,565	-
Pick 2	255,927	260,500
Pick 3	1,504,823	1,353,261
Pick 4	1,512,525	1,446,713
Super Lotto	517,766	487,455
Sports Betting	417,949	176,704
Unclaimed prizes	-	14,529
Gaming revenue (net wins)	313,095	389,056
Hospitality and related revenue	1,444	4,694
Pin codes	3,735,138	2,616,485
Others	58,289	49,665
	<u>30,089,727</u>	<u>24,622,572</u>

14. DIRECT EXPENSES

Analysis of direct expenses is as follows:

	<u>30-Sep-14</u>	<u>30-Sep-13</u>
Lottery and Sports betting prizes (<i>see below</i>)	17,973,448	14,812,518
Service contractor fees	1,343,732	1,144,146
Agents' commissions	1,279,908	1,059,116
Good cause fees	937,751	827,853
Lottery and gaming tax	1,642,423	1,333,958
Contributions to BGLC	469,669	360,381
Hospitality and related services	1,622	2,311
Pin codes	3,393,735	2,366,038
Commissions - pin codes (cost)	230,542	167,849
	<u>27,272,830</u>	<u>22,074,170</u>

**SUPREME VENTURES LIMITED
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14. DIRECT EXPENSES (CONT'D)

(a) Lottery and Sports betting prizes:

- i. Cash Pot - All prizes are fixed. The prize won for correctly matching the winning number is \$26 for each \$1 wagered.
- ii. Lucky 5 and Top Draw - Prizes for these games are based on the predetermined prize structure.
- iii. Dollaz! - Prizes for this game are fixed based on each \$10 per play per spot. The prize paid will depend on how many of the winning numbers are correctly matched.
- iv. Lotto and Super Lotto - Prizes are based on the actual winning combination of numbers for each draw with the amount allocated to prizes being a predetermined percentage of actual sales.
- v. Pick 2, Pick 3 and Pick 4 - Prizes are computed based on the actual winning combination of numbers for each draw.
- vi. Instant - Prizes are based on the actual amounts stated on winning tickets.
- vii. Sports betting - All prizes are fixed. The prize won is based on the amount wagered multiplied by the odds of the selected event(s) printed on the ticket.

Actual redemptions are charged against the amounts accrued with the balance being carried as the prize liabilities.

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15. OPERATING EXPENSES

	<u>30-Sep-14</u>	<u>30-Sep-13</u>
Staff costs	503,208	495,548
Rental and utilities	223,909	208,044
Marketing and business development	199,480	178,905
Professional fees	186,886	245,514
Draw expenses	138,456	110,780
Bad debts	44,191	29,633
Security	69,005	69,173
GCT irrecoverable	115,126	121,778
Licences and other fees	31,185	28,712
Depreciation and amortisation	175,827	177,320
Disposal of property and equipment	22,546	16,406
Bank charges	29,320	45,750
Local and foreign travel	32,163	54,166
Complimentary tokens, food and drinks	35,630	47,191
Repairs and maintenance	31,128	37,652
Subscription and donations	27,189	30,385
Equipment and motor vehicle expenses	39,689	37,678
Directors' fees	26,536	39,430
Audit services	22,838	23,787
Insurance	18,922	20,275
Others	35,771	47,530
	<u>2,009,005</u>	<u>2,065,657</u>

16. TAXATION

- a) The charge is reconciled to the profit as per the statement of profit or loss and other comprehensive income as follows:

	<u>30-Sep-14</u>	<u>30-Sep-13</u>
Profit before taxation	<u>853,635</u>	<u>582,967</u>
Tax at the domestic income tax rate of 25% (2013: 25% - 30%)	213,409	157,848
Tax effect of expenses disallowed for tax purposes	12,398	12,819
Tax effect on non-taxable income	(2,790)	(10,420)
Under provision previous year	12,908	1,693
Tax effect on private motor vehicles	-	14,138
Tax effect of prior period deferred tax recognised in the current year	-	(5,360)
Tax effect of tax loss not recognised	1,275	(29,708)
Other	(168)	4,178
	<u>237,032</u>	<u>145,188</u>

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16. TAXATION (CONT'D)

- b) Taxes, licences and other fees (excluding corporate income tax) incurred and paid to statutory and regulatory bodies in arriving at profit before taxation are as follows:

	<u>30-Sep-14</u>	<u>30-Sep-13</u>
Lottery and gaming taxes	1,642,423	1,333,958
Good cause fees	937,751	827,853
Betting, Gaming and Lotteries Commission contributions and levies	469,669	360,381
GCT Irrecoverable	165,563	159,681
Licences and other fees	31,185	28,712
Payroll taxes - Employer's portion	36,909	41,749
	<u><u>3,283,500</u></u>	<u><u>2,752,334</u></u>

17. CONDITIONS ATTACHED TO LICENCE GRANTED BY THE BETTING GAMING AND LOTTERIES COMMISSION (BGLC)

- a) As a condition of its lottery licence, Prime Sports Jamaica Limited (PSJL) is required to establish a dedicated bank account into which funds are deposited to ensure that on a continuous basis throughout the term of the licence, the credit balance on that account is not less than 100% of the aggregate amount of PSJL liabilities which includes:

1. Prize liabilities
2. The fees payable to BGLC
3. The specific gaming taxes payable to the Government of Jamaica, and
4. The contribution payable to CHASE Fund under the licences.

	<u>30-Sep-14</u>	<u>30-Sep-13</u>
Dedicated Cash Account	<u><u>907,393</u></u>	<u><u>506,823</u></u>
Aggregate Liabilities	<u><u>509,191</u></u>	<u><u>338,417</u></u>

- b) Cash and cash equivalents of the Group also include an amount of \$10 million (2013: \$10 million) held in reserve to fund the Lucky 5 game in accordance with the lottery licence held by Prime Sports Jamaica Limited.

**SUPREME VENTURES LIMITED
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18. SEGMENT REPORTING

Information reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance focuses on the types of services provided.

The Group's reportable segments under IFRS 8 are as follows:

- | | | |
|---------------------------|---|--|
| a) Lottery | - | Lottery games offered through the Group's agent network. |
| b) Gaming and hospitality | - | Video Lottery Terminal (VLT) games offered at gaming lounges and food and beverage operations. |
| c) Sports Betting | - | Wagers on international sports events offered through the Group's agent network. |
| d) Pin codes | - | Sale of pin codes through the Group's agent network. |
| e) Other | - | Agents' service fees, agents' reconnection fees and all other income. |

The Group's operations are located solely in Jamaica.

	2014						
	Lottery	Gaming & Hospitality	Sports Betting	Pin Codes	Other	Eliminations	Group
External revenue	25,563,811	314,539	417,949	3,735,138	58,290	-	30,089,727
Inter-segment revenue	-	-	-	-	121,419	(121,419)	-
Total revenue	<u>25,563,811</u>	<u>314,539</u>	<u>417,949</u>	<u>3,735,138</u>	<u>179,709</u>	<u>(121,419)</u>	<u>30,089,727</u>
Result							
Segment result	1,224,362	(376,704)	(148,393)	50,339	58,288	-	807,892
Interest income							58,650
Net foreign exchange loss							878
Finance cost							(13,785)
Profit before taxation							853,635
Taxation							(237,032)
Profit for the year							<u>616,603</u>
Other information							
Capital expenditure	<u>32,048</u>	<u>10,834</u>	<u>6,903</u>	<u>-</u>	<u>34,831</u>	<u>-</u>	<u>84,616</u>
Depreciation, amortisation and write-offs property, plant and equipment	<u>25,777</u>	<u>135,256</u>	<u>22,721</u>	<u>-</u>	<u>14,619</u>	<u>-</u>	<u>198,373</u>
Segment assets	<u>2,129,373</u>	<u>2,015,764</u>	<u>314,596</u>	<u>50,790</u>	<u>979,898</u>	<u>-</u>	<u>5,490,421</u>
Segment liabilities	<u>707,832</u>	<u>191,033</u>	<u>41,759</u>	<u>430,457</u>	<u>255,408</u>	<u>-</u>	<u>1,626,489</u>

**SUPREME VENTURES LIMITED
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18. SEGMENT REPORTING (CONT'D)

	2013 (Restated)						Group
	Lottery	Gaming & Hospitality	Sports Betting	Pin Codes	Other	Eliminations	
External revenue	21,385,629	393,750	177,042	2,616,485	49,666	-	24,622,572
Inter-segment revenue	-	3,829	-	-	188,260	(192,089)	-
Total revenue	<u>21,385,629</u>	<u>397,579</u>	<u>177,042</u>	<u>2,616,485</u>	<u>237,926</u>	<u>(192,089)</u>	<u>24,622,572</u>
Result							
Segment result	906,964	(439,525)	(86,722)	52,363	49,665	-	482,745
Interest income							31,022
Net foreign exchange loss							30,108
Other gains and losses							61,813
Finance cost							<u>(22,721)</u>
Profit before taxation							582,967
Taxation							<u>(145,188)</u>
Profit for the year							<u>437,779</u>
Other information							
Capital expenditure	<u>49,300</u>	<u>139,653</u>	<u>43,197</u>	<u>-</u>	<u>1,471</u>	<u>-</u>	<u>233,621</u>
Depreciation, amortisation and write-offs property, plant and equipment	<u>27,592</u>	<u>136,872</u>	<u>4,198</u>	<u>-</u>	<u>25,064</u>	<u>-</u>	<u>193,726</u>
Segment assets	<u>1,714,765</u>	<u>1,970,221</u>	<u>168,380</u>	<u>81,542</u>	<u>1,222,737</u>	<u>-</u>	<u>5,157,645</u>
Segment liabilities	<u>522,201</u>	<u>311,214</u>	<u>15,210</u>	<u>401,870</u>	<u>229,904</u>	<u>-</u>	<u>1,480,399</u>

19. CONTINGENCIES

a) Contingencies – Litigations:

Epsilon Global Equities:

On December 15, 2008 a civil suit was filed by Epsilon Global Equities Limited (Epsilon) citing as defendants the Company and its founding shareholders. The matter was decided in 2011, with a judgment in favour of the shareholders and the Company. Epsilon appealed the judgment. It is expected that the appeal will be heard by November 2014. Attorneys representing the defendants expect the Company to succeed and that the appeal will not result in a financial liability to the Company.

Talisman Capital Alternative Investment Fund and EGE Limited:

In August 2012, a civil suit was filed in the Courts of Florida, USA, by Talisman Capital Alternative Investment Fund and EGE Limited citing as defendants the Company and certain of its shareholders. This suit is in respect of most of the same issues decided in the Supreme Court in Jamaica in favour of the Company and some of its shareholders (see above).

In April 2013, the Federal Bankruptcy Court in Florida granted a motion by SVL and other defendants to dismiss the complaint. The plaintiffs then filed objections to the dismissal. Subsequently, the court granted a motion by SVL and other defendants to strike the objections. The plaintiffs then moved for reconsideration of the order. The court denied the plaintiffs motion for reconsideration. The plaintiffs have appealed this order. Briefs and supplemental submissions have been filed by all of the parties. It is expected that the Court will rule on the plaintiffs' appeals by the end of the year.

The attorneys representing SVL in the USA expect its position to be continued to be upheld by the Florida Courts.

**SUPREME VENTURES LIMITED
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19. CONTINGENCIES (CONT'D)

b) Contingencies - Guarantees:

Pursuant to the Articles of Incorporation of the company and a resolution of the directors, the company has issued a duly executed and stamped deed of debenture and a duly executed guarantee to the Betting, Gaming and Lotteries Commission (BGLC). The Company and the BGLC have agreed that the secured debenture and the guarantee constitute compliance by the subsidiary, Prime Sport Jamaica Limited (PSJL), with the requirements of the licence granted by BGLC that the equity capitalisation of PSJL be not less than \$500 million, and PSJL will accordingly be treated as having \$500 million of shareholders' equity for the purpose of the condition of the BGLC licence that refer to shareholders' equity. Accordingly, BGLC will hold the Company responsible and liable for any breaches of the licence by its subsidiary, PSJL.

c) Contingencies – Prime Sports Jamaica Limited:

In accordance with requirements of the Betting, Gaming and Lotteries Act to grant Bookmakers permit, the subsidiary, Prime Sports Jamaica Limited, executed a performance bond guarantee arrangement with Bank of Nova Scotia Jamaica Limited (BNS) for an amount of \$4.5 million. Under the said performance bond covering the period 12 May 2014 to 11 May 2015, BNS would pay on demand any sums which may from time to time be demanded by the Betting, Gaming and Lotteries Commission up to a maximum aggregated sum of \$4.5 million. The bank guarantee is secured by a hypothecated term deposit of \$4.5 million by the subsidiary, which is included in the Group's cash and bank balances.

d) Contingencies - Super Lotto Jackpot Liability:

As required under Condition 7 attached to the approval granted by Betting, Gaming and Lotteries Commission (BGLC) to promote the multi-jurisdictional game, 'Super Lotto', the Company, as the applicant, has made arrangements for a stand-by financing facility of \$600 million from Bank of Nova Scotia Jamaica Limited. Under the said stand-by facility which is renewable annually, BGLC has been identified as the beneficiary in order to ensure that a Super Lotto jackpot winner in Jamaica is settled with the prize money and also to ensure that the necessary taxes on such a prize payment is settled with the revenue authorities in Jamaica.

e) Commitment - Licence fees to Betting, Gaming and Lotteries Commission (BGLC):

In accordance with conditions attached to the lottery licences granted by BGLC, annual licence fees of \$26.4 million are due for payment each year.



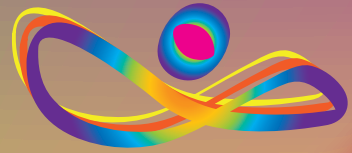
Shareholdings

SUPREME VENTURES LIMITED
TEN LARGEST SHAREHOLDERS (as at 30th September 2014)

NAME	JOINT HOLDERS	SEPTEMBER	
		Volume	%
Intralot Caribbean Ventures Ltd		1,315,895,445.00	49.90
Ian Kent Levy		317,529,440.00	12.02
	Matthew Levy	4,000,000.00	0.15
		321,529,440.00	12.17
Paul Hoo		192,874,139.00	7.31
		20,000,000.00	0.76
		10,567,043.00	0.43
	Susan Hoo	1,186,500.00	0.04
		224,627,682.00	8.54
Janette Stewart		179,035,112.00	6.79
	Steven Hudson	587,433.00	0.02
		179,622,545.00	6.81
Stephen Castagne		143,398,511.00	5.44
Mayberry West Indies Limited		89,607,026.00	3.39
Sunfisher Corporation		24,648,118.00	0.93
Keith Binns	Lurline Binns	20,000,000.00	0.76
TW Metals Ltd		18,257,457.00	0.69
GTECH Global Services Corp Ltd.		15,899,803.00	0.60

SUPREME VENTURES LIMITED
DIRECTORS' SHAREHOLDINGS (as at 30th September 2014)

Directors			
Name			
Accounts (s)	Primary Holder	Volume	Percentage
Paul Hoo		192,874,139	7.31
		20,000,000	0.76
		10,567,043	0.40
		1,186,500	0.04
		224,627,682	8.52
Ian Kent Levy		317,529,440	12.04
		4,000,000	0.15
		321,529,440	12.19
Steven A. Hudson	Janette Stewart	587,433	0.02
		587,433	0.02
Brian R. George		2,090,941	0.08
		155,706	0.01
		2,246,647	0.09
John George Graham		1,000	0.00
		1,000	0.00
Barrington Chisholm		994,871	0.04
		2,941,177	0.11
		3,936,048	0.15
Georgios Sampson		Nil	Nil
		Nil	Nil
Nicholas Mouttet		Nil	Nil
		Nil	Nil
Nikolaos Nikolakopoulos		Nil	Nil
		Nil	Nil
Peter Chin		Nil	Nil
		Nil	Nil
Ian Moore		Nil	Nil
		Nil	Nil



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