

KINGSTON WHARVES LIMITED

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PRESS RELEASE

For Immediate Release

October 30, 2014

Mr. Grantley Stephenson, Chairman and Chief Executive Officer (CEO) of Kingston Wharves Limited (KWL) announces Corporate Governance Changes.

With effect from October 30, 2014, KWL will be implementing changes to its board of directors.

According to Mr. Grantley Stephenson, Chairman and CEO of KWL "These changes are designed to

- (a) bring the board into line with global best practices in corporate governance, and
- (b) include on the board additional global expertise in infrastructure development, terminal operations and general business leadership.
- (C) assist with the three-year development plan for major expansion of its terminal and logistics business.

The new Directors also reflect the recent introduction of Seaboard Corporation as a shareholder of the Company and the increased shareholding of Jamaica Producers Group Ltd.

1. Appointment of Directors

With effect from October 30, 2014 Mr. Bruce Brecheisen, Dr. Marshall Hall, Mr. Robert Scavone and Mr. Dorian Valdes will be joining the KWL Board as Directors.

Mr. Bruce Brecheisen is an Executive Vice President with Seaboard Marine, a leading ocean carrier in the Caribbean and Latin America. During his more than twenty-five years at Seaboard Marine, Mr. Brecheisen has handled many functions including finance, strategic planning, risk management, asset procurement and various administrative and operational roles. Mr. Brecheisen has been a director of the Port of Miami Crane Management, Inc. since 2010.

Dr. Marshall Hall is a Director of Jamaica Producers Group Limited where he served as Group Managing Director for over 25 years. He has also served as Chairman and Chief Executive of the Jamaica Public Service. He currently serves as a member of the Police Services Commission and the Council of the University of the West Indies. Dr. Hall is a member of the PSOJ Hall of Fame and has been awarded the Order of Distinction in the Rank of Commander (CD) and the Order of Jamaica (OJ) by the Government of Jamaica.

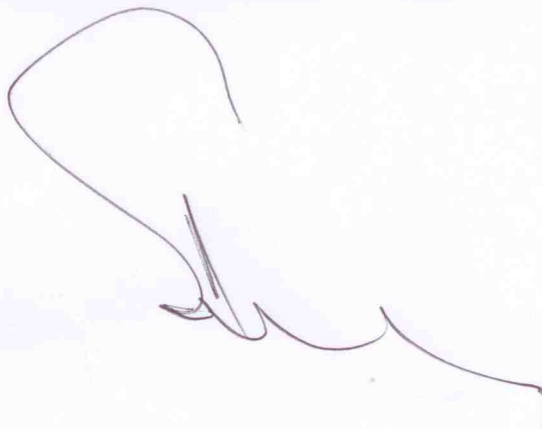
Robert Scavone has extensive international experience in the cargo transportation industry. He currently provides advisory and management consulting services to a variety of clients including Deutsche Bank's \$2 billion Maher Terminals investment, with terminals in the Port of New York/New Jersey and Prince Rupert, Canada. He is also a Senior Advisor to Mercator International LLC, a transport and logistics consulting group, providing strategic planning, business planning and other services to terminal operators, investors, port authorities, logistics companies and lenders. In 2008, Mr. Scavone was the Managing Director of Macquarie Capital Funds' portfolio of terminal operating companies.

Mr. Dorian Valdes is currently serving as a Senior Client Program Manager for CB&I Environmental & Infrastructure. Mr. Valdes is a professional engineer who worked for Miami-Dade County ("County") for more than twenty years. Major projects included the PortMiami tunnel, on-dock rail restoration, dredging, two thousand meters of wharf strengthening to support thirteen gantry cranes, including four Super Post-Panamax Cranes, and various other projects. The total value of these combined projects is/was nearly US\$2.0 billion.

2. Non-Executive Chairman

In keeping with corporate governance best practices KWL will appoint a Non-Executive Chairman, Mr. Jeffrey Hall. Mr. Hall is the CEO for the Jamaica Producers Group Ltd, and currently serves as a director of JAMPRO (Jamaica's Investment Promotion agency), Scotiabank Group in Jamaica, Scotia Investments, the Institute of Jamaica, and Blue Power Group.

According to Mr. Stephenson "As Chief Executive Officer of Kingston Wharves, I am satisfied that these changes will allow our executive leadership team to maintain its focus on the development of the business in line with our ambitious expansion plan."

A handwritten signature in dark ink, appearing to be 'J. Stephenson', written in a cursive style.