

## **FINANCIAL RESULTS FOR YEAR ENDED DECEMBER 31, 2013**

**NET PROFIT OF \$49.9M** 

The Board of Directors is pleased to announce the results for the year ended December 2013.

## **Performance Highlights**

Year ended December 2013 compared with the year ended December 2012

- Net Profit of \$49.9M, an increase of \$34.1M, or 216%
- Profit before tax of \$71.5M, an increase of \$46.2M, or 182%
- Earnings per Stock unit of \$0.25, increased by 213%, from \$0.08
- Revenue of \$5.3B, an increase of \$494.2M, or 10%
- Gross Profit of \$561M, an increase of \$149M, or 36%
- Total Assets of \$356.8M, an increase of \$205M, or 136%

The company reported strong financial results despite the challenging economic environment. Profit before tax increased by 182% over the comparative period last year, growing from \$25.3M to \$71.5M which represents an increase of \$46.2M. Net Profit of \$49.9M more than doubled from the \$15.8M achieved in financial year 2012, representing an increase of 216%. The improved results in profit was mainly attributed to enhanced performance in both revenue and gross profit over the previous year. Revenue of \$5.3B and gross profit of \$561M both outperformed the prior year's achievement of \$4.8B and \$412M respectively. This represents growth in revenue of 10% and growth in gross profit of 36%. The improvement in these areas were mainly due to new product offerings, better margin management, and improved sales execution.

We express gratitude to our consumers, customers, employees, shareholders, suppliers and all other stakeholders for their support over the past year and their continued support in the future.

**Derrick Cotterell** 

Chairman & C.E.O.