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KINGSTON, JAMAICA
FOR IMMEDIATE RELEASE**

SUPREME VENTURES ANNOUNCES CLOSURE OF CORAL CLIFF OPERATIONS

Brian George – President and CEO of the Supreme Ventures Group announced today, that the company will permanently close its Acropolis gaming lounge operations in Montego Bay (formerly Coral Cliff), effective immediately.

George said, “The current economic challenges, in addition to the significant increase in lottery gaming taxes that have had an adverse effect on the Company's profits, has forced the company to further streamline operations to improve profitability in 2014.

George also said: “Another significant area of reduction in 2014 will be in sponsorships and donations. In 2013, the unclaimed prizes of over \$180M (which included a Super Lotto Jackpot not claimed) that supported SVL's corporate sponsorship and donation programmes, was required to be paid over to the BGLC under new Conditions of its gaming licence. This was in addition to the over \$800M paid annually to the CHASE Fund, the over \$1.3B paid in lottery and gaming taxes and over \$360M paid for BGLC fees. These payments are all Conditions to SVL's Lottery Licence.

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In 2013, despite the removal of unclaimed prizes, SVL continued to honour the many sponsored events and donations committed to for the year.

In 2014 however, in light of the additional taxes, SVL cannot continue to sustain these levels of corporate sponsorships and donations while investing in the future growth of the business. SVL will therefore be making cuts to some traditional major sponsorships and reductions in allocation to others.”

George indicated that the company will continue to make the required investments and focus on building profitable Gaming Lounge operations at the Acropolis Barbican, Odyssey Market Place and the newly reopened operations in Portmore.

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