



214 Spanish Town Road, P.O. Box 190, Kingston 11, Jamaica  
Tel: (876) 923-9291, Fax: (876) 923-8599

Notification to the Jamaican Stock Exchange  
**Kingston, Jamaica ---20/12/2013---**

The Board of Desnoes and Geddes Limited ("D&G") wish to notify the Jamaican Stock Exchange that they have sold their 5% shareholding in Brasserie Nationale d'Haiti ("BNH") and their 10% shareholding in Windward & Leeward, St Lucia ("W&L"). Both shareholdings were sold to Heineken ("HKN") on 19<sup>th</sup> December, 2013 for a total value of J\$982,486,000.00 (US\$9.26 million).

"This is the right time to dispose of these minority shareholdings as we have ambitious plans for Red Stripe with several major initiatives being undertaken. These include the installation of our co-generation plant, plant optimization and Project Grow, which is the conversion to locally sourced raw materials. We are focusing on growing the Red Stripe business locally and internationally" commented Mr. Cedric Blair, Managing Director of Red Stripe.

"The breweries in Haiti and St. Lucia will continue to brew Guinness under license for Diageo, in addition to the other licensed breweries in Guyana, Trinidad, the Bahamas, St. Vincent, Belize, Grenada, St. Kitts, Barbados, Panama, Dominica and Antigua. " added Mr. Blair.

**About Diageo:**

Diageo is the world's leading premium drinks business with an outstanding collection of beverage alcohol brands across spirits, beer and wine. These brands include Johnnie Walker, Crown Royal, J&B, Windsor, Buchanan's and Bushmills whiskies, Smirnoff, Cîroc and Ketel One vodkas, Baileys, Captain Morgan, Tanqueray and Guinness.

Diageo is a global company, with its products sold in more than 180 countries around the world. The company is listed on both the New York Stock Exchange (DEO) and the London Stock Exchange (DGE). For more information about Diageo, its people, brands, and performance, visit us at [www.diageo.com](http://www.diageo.com). For our global resource that promotes responsible drinking through the sharing of best practice tools, information and initiatives, visit DRINKiQ.com.

Celebrating life, every day, everywhere.

**DESNOES & GEDDES LIMITED**

**DIRECTORS:** Richard O. Byles (Chairman), Cedric Blair (Managing Director), Noel daCosta, Jed Dryer, Alberto Gavazzi, Gary 'Butch' Hendrickson, Damien King, Renato Gonzalez, Oliver McIntosh, Peter Melhado, Hans van Mameren, Jaime Grana, Gene M. Douglas – (Company Secretary)