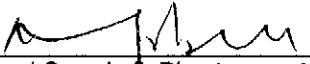


**CIBONEY GROUP LIMITED**  
**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT MAY 31, 2013**

	Unaudited May-13 \$000	Audited May-12 \$000
<b>CURRENT ASSETS</b>		
Cash & Deposits	315	7,309
Resale Agreements	30,603	26,495
Income Tax recoverable	5,047	4,748
Land for resale	44,000	44,000
	<u>79,965</u>	<u>82,552</u>
<b>CURRENT LIABILITIES</b>		
Accounts payable	1,723	1,106
Interest payable	99,448	99,448
	<u>101,171</u>	<u>100,554</u>
<b>NET CURRENT LIABILITIES</b>	<u>(21,206)</u>	<u>(18,002)</u>
<b>Financed by:</b>		
Share capital	329,436	329,436
Reserves	46,213	46,213
Accumulated deficit	(396,855)	(393,651)
	<u>(21,206)</u>	<u>(18,002)</u>

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**YEAR ENDING MAY 31, 2013**

	Quarter ended May-13 \$000	Quarter ended May-12 \$000	Year ended May-13 \$000	Year ended May-12 \$000
Financial Income	232	351	1,157	1,562
Other Income	0	0	0	-
	<u>232</u>	<u>351</u>	<u>1,157</u>	<u>1,562</u>
Exchange Gains	737	314	3,410	792
Other Expenses	(2,627)	(3,434)	(7,771)	(8,555)
Group Operating Expenses	(1,890)	(3,120)	(4,361)	(7,763)
Net profit/(loss) before tax	(1,658)	(2,769)	(3,204)	(6,201)
Taxation	-	-	-	-
Profit/(loss) after tax	(1,658)	(2,769)	(3,204)	(6,201)
(Loss)/profit per stock unit	<u>(0.30) ¢</u>	<u>(0.51) ¢</u>	<u>(0.59) ¢</u>	<u>(1.14) ¢</u>

  
 Errol Campbell, Director

  
 Geoffrey Messado, Director

July 18, 2013  
 Date

**Basis of Presentation**

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2010. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

**CIBONEY GROUP LIMITED**  
**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT**  
**YEAR ENDED MAY 31, 2013**

	Share Capital \$000	Capital Reserve \$000	Accumulated Deficit \$000	Total \$000	31.5.12 \$'000
Balances at 31/5/12	329,436	46,213	(393,651)	(18,002)	(11,801)
Profit/(loss) for year	-	-	(3,204)	(3,204)	(6,201)
	<u>329,436</u>	<u>46,213</u>	<u>(396,855)</u>	<u>(21,206)</u>	<u>(18,002)</u>

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW**  
**YEAR ENDED MAY 31, 2013**

	Year ended 31.05.13 \$000	Year ended 31.5.12 \$000
Cash flows from operating activities		
Net profit/(loss)	(3,204)	(6,201)
Items not involving cash	<u>(3,410)</u>	<u>(792)</u>
	(6,614)	(6,993)
Changes in non-cash working Capital components	<u>(3,790)</u>	<u>5,766</u>
Net cash used in Operating activities	(10,404)	(1,227)
Net cash provided by Investing activities		
Cash provided/(used) by Foreign Exchange effect	3,410	792
Net increase/(decrease) in short term deposits	<u>(6,994)</u>	<u>(435)</u>
Cash & Short term deposits at beginning of period	7,309	7,744
Cash & Short term deposits at end of period	<u>315</u>	<u>7,309</u>

**TOP TEN (10) STOCKHOLDERS AS AT MAY 31, 2013**

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
MARSTON GORDON	30,207,510
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
LARRY CHIN	6,277,288
BRIDGETON MANAGEMENT SERVICES	2,603,471
WILLIAM BERISFORD EDWARDS	2,520,000
GLADSTONE CHARLES WHITE	2,225,333
PAUL LAI	2,120,000
<b>TOTAL</b>	<b>438,844,024</b>

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**INTEREST OF DIRECTORS AND SENIOR MANAGEMENT**

The interest of the Directors and Senior Management holding office as at May 31, 2013 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
<b>TOTAL</b>	<b>42,000</b>