


CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MAY 31, 2012

	Unaudited May-12 \$000	Audited May-11 \$000
CURRENT ASSETS		
Cash & Deposits	7,309	7,744
Resale Agreements	26,495	32,588
Income Tax recoverable	4,748	4,320
Land for resale	44,000	44,000
	82,552	88,652
CURRENT LIABILITIES		
Accounts payable	1,106	1,005
Interest payable	99,448	99,448
	100,554	100,453
NET CURRENT LIABILITIES	(18,002)	(11,801)
Financed by:		
Share capital	329,436	329,436
Reserves	46,213	46,213
Accumulated deficit	(393,651)	(387,450)
	(18,002)	(11,801)

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDING MAY 31, 2012

	Quarter ended May-12 \$000	Quarter ended May-11 \$000	Year ended May-12 \$000	Year ended May-11 \$000
Financial Income	351	394	1,563	1,668
Other Income	-	13,496	-	13,496
	351	13,890	1,563	15,164
Exchange (Losses) Gains	314	(50)	792	(1,325)
Other Expenses	(3,434)	(5,845)	(8,555)	(9,963)
Group Operating Expenses	(3,120)	(5,895)	(7,763)	(11,288)
Net profit/(loss) before tax	(2,769)	7,995	(6,200)	3,876
Taxation	-	(1,657)	-	(1,657)
Profit/(loss) after tax	(2,769)	6,338	(6,200)	2,219
(Loss)/profit per stock unit	(0.51) ¢	1.16 ¢	(1.14) ¢	(0.41) ¢


 Director

July 11, 2012
 Date


 Director

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2010. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

**CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
YEAR ENDED MAY 31, 2012**

	Share Capital \$000	Capital Reserve \$000	Accumulated Deficit \$000	Total \$000	31.5.11 \$'000
Balances at 31/5/11	329,436	46,213	(387,450)	(11,801)	(14,020)
Profit/(loss) for year	-	-	(6,201)	(6,201)	2,219
	<u>329,436</u>	<u>46,213</u>	<u>(393,651)</u>	<u>(18,002)</u>	<u>(11,801)</u>

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
YEAR ENDED MAY 31, 2012**

	Year ended 31.05.12 \$000	Year ended 31.5.11 \$000
Cash flows from operating activities		
Net profit/(loss)	(6,200)	2,697
Items not involving cash	(1,499)	(744)
	<u>(7,699)</u>	<u>1,953</u>
Changes in non-cash working Capital components		
Net cash used in Operating activities	(1,184)	(12,077)
Net cash provided by Investing activities	(8,883)	(10,124)
Cash provided/(used) by Foreign Exchange effect	7,656	1,591
Net increase/(decrease) in short term deposits	792	(1,325)
Cash & Short term deposits at beginning of period	(435)	(9,858)
Cash & Short term deposits at end of period	<u>7,744</u>	<u>17,602</u>
	<u>7,309</u>	<u>7,744</u>

TOP TEN (10) STOCKHOLDERS AS AT MAY 31, 2012

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
MARSTON GORDON	29,290,285
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
LARRY CHIN	6,277,288
BRIDGETON MANAGEMENT SERVICES	2,603,471
WILLIAM BERISFORD EDWARDS	2,520,000
GLADSTONE CHARLES WHITE	2,225,333
PAUL LAI	2,120,000
TOTAL	437,926,799

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at May 31, 2012 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000