

KINGSTON, JAMAICA

FOR IMMEDIATE RELEASE

MAY 22nd 2012

C2W Music Limited: Basis of Allotment of Ordinary Shares

The Invitation for Subscription for 100,000,000 ordinary shares (the "Shares") at the price of J\$1.29 per share (the "Invitation") made subject to a prospectus of C2W Music Limited (the "Company") dated Thursday 26 April 2012 closed at 3:00 pm on May 17th, 2012, being the Closing Date.

A total of 115 applications were received for 102,762,000 ordinary shares valued at \$132,562,980. This represents an oversubscription of 2.5%.

All applicants save for applicants for the Strategic Investors Reserved Shares will receive 100% of the amount of ordinary shares they applied for.

Two applications were received for the Strategic Investors Reserved Shares and such applicants will receive 95.6132% of the amount of ordinary shares they applied for.

For further information please contact:

Nicole Stoddart
Marketing Officer, Stocks and Securities Limited
579-8616 (mobile)
764-1282 (straight line)
nstoddart@sslinvest.com (e-mail)