



## **RELEASE TO JAMAICA STOCK EXCHANGE**

Jamaica Producers Group Limited ("JP") announces the completion of its subscription for 357,550,000 shares of Kingston Wharves Limited ("KW") at a price of \$5.00 per share. The share subscription had a total value of \$1,787,750,000 and was financed in part by the proceeds of a \$1,000,000,000 private placement of loan notes. KW amended its Articles of Association to allow for representation on its board by any shareholder having 21 percent or more of its voting shares. As a result of the subscription, JP now holds 25.46 percent of the ordinary voting shares of KW and has nominated Mr. Jeffrey Hall and Mrs. Kathleen Moss to serve as directors of KW.

4<sup>th</sup> April 2012