


CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT FEBRUARY 29, 2012

	Unaudited Feb-12 \$'000	Unaudited Feb-11 \$'000	Audited May-11 \$'000
CURRENT ASSETS			
Cash & Deposits	2,492	11,372	7,744
Resale Agreements	33,770	32,405	32,588
Income Tax recoverable	4,661	5,877	4,320
Land for resale	44,000	44,000	44,000
	<u>84,923</u>	<u>93,654</u>	<u>88,652</u>
CURRENT LIABILITIES			
Accounts payable	706	13,524	1,005
Interest payable	99,449	99,448	99,448
	<u>100,155</u>	<u>112,972</u>	<u>100,453</u>
NET CURRENT LIABILITIES	<u>(15,232)</u>	<u>(19,318)</u>	<u>(11,801)</u>
Financed by:			
Share capital	329,436	329,436	329,436
Reserves	46,213	46,213	46,213
Accumulated deficit	(390,881)	(394,967)	(387,450)
	<u>(15,232)</u>	<u>(19,318)</u>	<u>(11,801)</u>

UNAUDITED CONSOLIDATED COMPREHENSIVE INCOME
NINE MONTHS ENDING FEBRUARY 29, 2012

	Quarter ended Feb-12 \$'000	Quarter ended Feb-11 \$'000	9 months ended Feb-12 \$'000	9 months ended Feb-11 \$'000
Financial income	<u>392</u>	<u>287</u>	<u>1,212</u>	<u>1,274</u>
Exchange (losses) gains	125	(135)	478	(1,275)
Other Expenses	(2,079)	(2,237)	(5,121)	(5,297)
Group Operating Expenses	<u>(1,954)</u>	<u>(2,372)</u>	<u>(4,643)</u>	<u>(6,572)</u>
Net profit/(loss)	<u>(1,562)</u>	<u>(2,085)</u>	<u>(3,431)</u>	<u>(5,298)</u>
Profit/(loss) per stock unit	<u>(0.29) ¢</u>	<u>(0.38) ¢</u>	<u>(0.63) ¢</u>	<u>(0.97) ¢</u>


 Director

Date

April 12, 2012


 Director

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2011. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
NINE MONTHS ENDED FEBRUARY 29, 2012

	Share Capital \$'000	Capital Reserve \$'000	Accumulated Deficit \$'000	Total \$'000	28.02.11 \$'000
Balances at 31/5/11	329,436	46,213	(387,450)	(11,801)	(14,020)
Profit/(loss) for nine months	0	0	(3,431)	(3,431)	(5,298)
	<u>329,436</u>	<u>46,213</u>	<u>(390,881)</u>	<u>(15,232)</u>	<u>(19,318)</u>

UNAUDITED CONSOLIDATED PROFIT & LOSS
NINE MONTHS ENDED FEBRUARY 29, 2012

	9 months ended 28.02.12 \$'000	9 months ended 28.02.11 \$'000
Cash flows from operating activities		
Net profit/(loss)	(3,431)	(5,298)
Items not involving cash	(478)	1,275
	<u>(3,909)</u>	<u>(4,023)</u>
Changes in non-cash working Capital components	(1,821)	(932)
Net cash provided by Operating activities	<u>(5,730)</u>	<u>(4,955)</u>
Cash used by financing activities	478	(1,275)
Net increase/(decrease) in short term deposits	<u>(5,252)</u>	<u>(6,230)</u>
Cash & Short term deposits at beginning of period	7,744	17,602
Cash & Short term deposits at end of period	<u>2,492</u>	<u>11,372</u>

TOP TEN (10) STOCKHOLDERS AS AT FEBRUARY 29, 2012

TRUMPTON	223,406,286
CROWN EAGLE LIFE INSURANCE COMPANY	137,454,760
MARSTON GORDON	29,379,285
EAGLE MERCHANT BANK OF JAMAICA LTD.	16,529,376
EAGLE MERCHANT BANK OF JAMAICA LTD. EQUITY A/C	15,500,000
LARRY CHIN	6,277,288
BRIDGETON MANAGEMENT SERVICES	2,603,471
WILLIAM BERISFORD EDWARDS	2,520,000
GLADSTONE CHARLES WHITE	2,225,333
PAUL LAI	2,120,000
TOTAL	435,895,799

INTEREST OF DIRECTORS AND SENIOR MANAGEMENT

The interest of the Directors and Senior Management holding office as at February 29, 2012 in the ordinary stock units of the Company were as follows:

GEOFFREY MESSADO	22,000
ROBERT STEPHENS	20,000
MICHAEL CAMPBELL	Nil
ERROL CAMPBELL	Nil
TOTAL	42,000