

NEWS RELEASE

April 3, 2012

Caribbean Cement Company Limited has confirmed that the National Workers Union (NWU) has served notice on the Company of a Work to Rule effective Tuesday April 3, from 6 a.m. The NWU represents some 180 hourly paid workers at the Rockfort plant.

Carib Cement said that it recognised the economic challenges being experienced by its employees but was severely challenged by the Company's current financial constraints. The Company expressed regret that negotiations had degenerated to this level but reiterated that the Company remained open to discussion and resolution. Carib Cement also said that it would explore the available provisions under the Labour Laws for a speedy return to normality.

The Company has assured that there is an adequate supply of cement in the market to satisfy the needs of its customers.

CONTACT:

Lystra Sharp

Public Relations Officer

CARIBBEAN CEMENT COMPANY LIMITED

Email: lysharp@caribcement.com

Tel: (876)928-6231; Fax: (876)928-6096



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