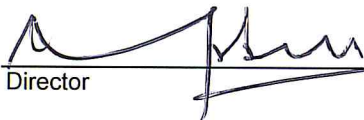


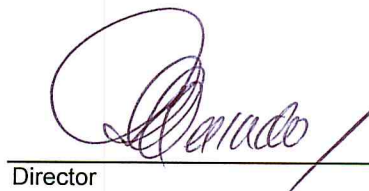
**CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT AUGUST 31, 2011**

	Unaudited Aug-11 \$'000	Unaudited May-11 \$'000	Unaudited Aug-10 \$'000
CURRENT ASSETS			
Cash & Deposits	6,545	7,744	15,949
Resale Agreements	32,976	32,588	31,973
Income Tax recoverable	4,475	4,320	5,671
Land for resale	44,000	44,000	44,000
	<u>87,996</u>	<u>88,652</u>	<u>97,593</u>
CURRENT LIABILITIES			
Accounts payable	1,061	1,005	14,236
Interest payable	99,448	99,448	99,448
	<u>100,509</u>	<u>100,453</u>	<u>113,684</u>
NET CURRENT LIABILITIES	<u>(12,513)</u>	<u>(11,801)</u>	<u>(16,091)</u>
Financed by:			
Share capital	329,436	329,436	329,436
Reserves	46,213	46,213	46,213
Accumulated deficit	(388,162)	(387,450)	(391,740)
	<u>(12,513)</u>	<u>(11,801)</u>	<u>(16,091)</u>

**UNAUDITED STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME
QUARTER ENDING AUGUST 31, 2011**

	Quarter ended Aug-11 \$'000	Quarter ended Aug-10 \$'000
Financial income	467	449
Exchange (losses) gains	155	(1,201)
Other Expenses	(1,334)	(1,319)
Group Operating Expenses	(1,179)	(2,520)
Net profit/(loss)	(712)	(2,071)
(Loss)/profit per stock unit	<u>(0.13) ¢</u>	<u>(0.38) ¢</u>


Director


Director

October 10, 2011
Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2011. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
QUARTER ENDED AUGUST 31, 2011

	Share Capital	Capital Reserve	Accumulated Deficit	Total	31.8.10
	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>
Balances at 31/5/11	329,436	46,213	(387,450)	(11,801)	(14,020)
Profit/(loss) for quarter			(712)	(712)	(2,071)
	<u>329,436</u>	<u>46,213</u>	<u>(388,162)</u>	<u>(12,513)</u>	<u>(16,091)</u>

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
QUARTER ENDED AUGUST 31, 2011

	Quarter ended 31.08.11	Quarter ended 31.08.10
	<u>\$'000</u>	<u>\$'000</u>
Cash flows from operating activities		
Net profit/(loss)	(712)	(2,071)
Items not involving cash	(155)	1,201
	<u>(867)</u>	<u>(870)</u>
Changes in non-cash working Capital components	(487)	418
Net cash provided by Operating activities	<u>(1,354)</u>	<u>(452)</u>
Cash used by foreign exchange effect	155	(1,201)
Net increase/(decrease) in short term deposits	<u>(1,199)</u>	<u>(1,653)</u>
Cash & Short term deposits at beginning of period	7,744	17,602
Cash & Short term deposits at end of quarter	<u>6,545</u>	<u>15,949</u>