Kingston Properties Limited

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August 11, 2011

Unaudited Financial Statements
Second Quarter and Six Months Ended June 30, 2011

Revenues climbed to $21.2 million for the six months ended June 30, 2011 from $12.4 million; net income rose 51% to $5.1 million from $3.4 million a year ago. Earnings Per Share ("EPS"), up approximately 40% from the similar period last year.

The Board of Directors of Kingston Properties Limited is pleased to present the unaudited financial statements for the Second Quarter and Six Months Ended June 30, 2011.

Second Quarter Ended June 30, 2011

Revenues generated from rental income for the Second Quarter ended June 30, 2011 were $10.8 million compared with $10.6 million for the similar quarter in 2010. Operating expenses were $8.2 million or a decrease of 13.5% versus the $9.3 million in the prior year and primarily reflects a decline in property taxes for the Miami Loft II units and reduction in printing & publication costs due to greater use of electronic media for dissemination of the company's financial results.

Operating results for the quarter of $2.6 million was an improvement of 50.4% over operating results of $1.3 million for the similar quarter last year.

Interest income of $1.8 million compares with $0.7 million in the similar quarter a year ago which included a net-off of unrealized loss on conversion of foreign exchange.

Finance cost of $2.7 million was a significant reduction from the outturn of $4.5 million for the similar period. This reflects the general decline in interest rates experienced in the Jamaican economy with Treasury bills in the second quarter of 2010 averaging 9.4% versus 6.4% in the second quarter of 2011, a decline of about 3 points.

Net Finance costs of negative $0.9 million versus negative $3.8 million for the similar period last year reflect changes in the unrealized loss on conversion of foreign exchange and reduction in interest rates year-on-year.

Profit before taxes for the Second Quarter was $1.7 million versus a loss of $2.5 million for the same quarter in 2010.

Profit for the period totaled $2.1 million, and was a significant increase over the $0.2 million loss for the second quarter ended June 30, 2010.

Six Months Ended June 30, 2011

Revenues generated from rental income for the Six Months ended June 30, 2011 were $21.2 million versus $12.4 million for the prior period last year. This 71% increase in revenues reflects six full months of rental income from the Miami Loft II condominium units and the Hagley Park Road property versus approximately three and a half months of rental income for the similar period in 2010.

Operating expenses of $15.6 million versus $12.3 million also reflect primarily six months of expenses for items such as condo fees, property taxes and insurance for the properties versus expenses for those similar items for a period of three and a half months last year.

Operating result for the six months was $5.6 million versus a break-even position for the similar six months in 2010.

Interest income was $3.7 million versus $9.3 million in the similar quarter a year ago reflecting the almost 3 point decline in the general interest rate year-on-year and a reduced cash balance due to investments in real estate properties.

Finance costs of $4.3 million showed a decline of 6% from $4.6 million in the six month period of 2010.

Net finance cost was negative $1.2 million versus net finance income for the similar period last year of $0.6 million.

Profit before taxes was $4.4 million compared with $0.6 million for the comparative six month period in 2010

Tax credit was $0.7 for the six months ended June versus $2.7 million for the similar period year-on-year. Tax credits arise from the depreciation policies on real estate holdings that are available to our US subsidiary, KPMiami.

Profit for the period of $5.1 million was an improvement of 51% versus profits of $3.4 million for the prior year's six months.

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THE REIT

Kingston Properties Limited

Balance Sheet

Total Assets at June 30, 2011 were $691.9 million versus $676.6 at the end of the same period last year. This reflects an increase of $7.7 million in non-current assets and $7.6 million in current assets.

Shareowners Equity

Total shareowners' equity was $507.4 million at June 30, 2011 compared with $496.6 million at the end of June 30, 2010. The growth in shareowners' equity reflects primarily growth in retained earnings.

Earnings Per Share ("EPS")

EPS for the Six Months Ended June 30th 2011 was $0.07 versus $0.05 per unit of stock. This was an increase of approximately 40% versus the same period last year.

Funds from Operations ("FFO")

FFO is considered in the real estate industry as a key measure of profitability for real estate companies. It is calculated as the Net Income a real estate company generates, not including losses or gains from property sales, and adding real estate depreciation back in. When compared to normal corporate accounting, many regard FFO as a good approximation of cash flow and a good judge of operations.

For the six months, FFO for Kingston Properties grew to $5.1 million, or 7 cents per stock unit, from $3.4 million, or 5 cents per stock unit a year earlier. KPREIT's FFO is the same as its EPS as the company carries its investment properties at fair value subsequent to initial recognition.

Kingston Properties Limited

Summary and Outlook

We are pleased with the outturn of the quarter and the six months and believe that this marks a positive turning point in the company's development.

Additionally, the recent announcement regarding our pending purchase of the properties located at 36-38 Red Hills Road is expected to accelerate revenues beginning in the September quarter. Given our stated objective to focus on income generating properties, as KPREIT adds new properties to the portfolio, shareholders can expect to see steady growth in revenues and profit.

We expect the results for the quarters going forward to more consistently reflect the income generating capability of the real estate properties and thus translate into dependable quarterly dividends for our shareholders.

Garfield Sinclair
Chairman

Fayval S. Williams
Executive Director

KINGSTON PROPERTIES LIMITED

CONSOLIDATED FINANCIAL STATEMENTS

FOR SIX (6) MONTHS ENDED JUNE 30, 2011

KINGSTON PROPERTIES LIMITED
CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)
FOR SIX (6) MONTHS ENDED JUNE 30, 2011

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KINGSTON PROPERTIES LIMITED
GROUP STATEMENT OF COMPREHENSIVE INCOME
(UNAUDITED)
FOR SIX (6) MONTHS ENDED JUNE 30, 2011

	Notes	**Unaudited Quarter ended June 30, 2011**	Unaudited Quarter ended June 30, 2010		**Unaudited Six (6) months ended June 30, 2011**	Unaudited Six (6) months ended June 30, 2010		Audited Year ended December 31, 2010
		J$'000	J$'000		**J$'000**	J$'000		J$'000
Revenues:								
Rental income		**10,782**	10,577		**21,198**	12,358		33,120
Operating expenses		**(8,177)**	(9,284)		**(15,610)**	(12,308)		(28,742)
Operating result		**2,605**	1,293		**5,588**	50		4,378
Finance income		**1,809**	681		**3,703**	9,266		18,219
Finance costs		**(2,684)**	(4,522)		**(4,873)**	(8,698)		(11,085)
Net finance (costs) / income	3	**(875)**	(3,841)		**(1,170)**	568		7,134
Profit / (loss) before income tax		**1,730**	(2,548)		**4,418**	618		11,512
Income tax credit for the period / year		**396**	2,338	*	**655**	2,735	*	3,594
Profit / (loss) for the period / year		**2,126**	(210)	*	**5,073**	3,353	*	15,106
Other comprehensive income:								
Exchange differences on translation of foreign operations		**683**	(10,837)		**922**	(10,837)		(17,765)
Total comprehensive income / (expense) for the period / year		**2,809**	(11,047)	*	**5,995**	(7,484)	*	(2,659)
Earnings per share for profit attributable to the equity holders of the company:								
Number of shares		**68,800**	**68,800**		**68,800**	**68,800**		**68,800**
Earnings per stock unit		**3 cents**	(-)	*	**7 cents**	**5 cents**	*	22 cents

***-Restated, for comparative purposes**

KINGSTON PROPERTIES LIMITED
GROUP STATEMENT OF FINANCIAL POSITION
(UNAUDITED)
AS AT June 30, 2011

	Notes	Unaudited as at June 30, 2011	Unaudited as at June 30, 2010		Audited as at December 31, 2010
ASSETS		J$'000	J$'000		J$'000
Non-current assets					
Investment properties	4	**419,309**	413,499		419,943
Furniture, software and equipment		**544**	231		561
Deferred tax asset		**5,655**	4,065	*	4,969
		425,508	417,795		425,473
Current assets					
Receivables and prepayments	5	**10,059**	7,047		6,690
Deposit on investment property	6	**20,851**	-		-
Reverse repurchase agreements	7	**65,810**	95,505		87,323
Cash and cash equivalents		**169,648**	156,235		162,411
Total current assets		**266,368**	258,787		256,424
Total assets		**691,876**	676,582		681,897
EQUITY & LIABILITIES					
Equity					
Share capital		**406,609**	406,609		406,609
Translation reserve		**51,109**	57,116		50,187
Retained earnings		**49,684**	32,858	*	44,611
		507,402	496,583		501,407
Non-Current liabilities					
Loans payable	8	**-**	26,400		25,602
Total non-current liabilities		**-**	26,400		25,602
Current Liabilities					
Loans payable	8	**171,087**	145,255		145,078
Accounts payable and accruals		**13,361**	8,152		9,568
Income tax payable		**26**	192		242
Total current liabilities		**184,474**	153,599		154,888
Total equity and liabilities		**691,876**	676,582		681,897

***-Restated, for comparative purposes**

KINGSTON PROPERTIES LIMITED
GROUP STATEMENT OF CHANGES IN EQUITY
(UNAUDITED)
FOR SIX (6) MONTHS ENDED JUNE 30, 2011

	Share capital J$'000	Cumulative translation adjustments J$'000	Retained earnings J$'000		Total J$'000
Audited balances at December 31, 2009, as previously reported	**406,609**	**67,953**	**23,982**		**498,544**
Audited balances at December 31, 2009, as restated	**406,609**	**67,953**	**29,505**		**504,067**
Translation of foreign subsidiary's balances, being being total other comprehensive income for the period		**(10,837)**			**(10,837)**
Total comprehensive income for the period	**-**	**-**	**3,353**	*****	**3,353**
Unaudited, balances at June 30, 2010, restated	**406,609**	**57,116**	**32,858**	*****	**496,583**
Audited balances at December 31, 2010	**406,609**	**50,187**	**44,611**		**501,407**
Translation of foreign subsidiary's balances, being being total other comprehensive income for the period		**922**			**922**
Total comprehensive income for the period	**-**	**-**	**5,073**		**5,073**
Unaudited, balances at June 30, 2011	**406,609**	**51,109**	**49,684**		**507,402**

***-Restated, for comparative purposes**

KINGSTON PROPERTIES LIMITED
GROUP STATEMENT OF CASH FLOWS
UNAUDITED
FOR SIX (6) MONTHS ENDED JUNE 30, 2011

	Unaudited Six (6) months ended June 30, 2011	Unaudited Six (6) months ended June 30, 2010		Audited Year ended December 31, 2010
	J$'000	J$'000		J$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the period/year	**5,073**	3,353	*	15,106
Adjustments to reconcile for non cash items:				
Translation difference	**922**	(10,837)		(17,765)
Income tax net	**(659)**	(2,741)	*	(3,594)
Depreciation	**81**	19		56
Interest expense	**4,298**	4,578		11,085
Interest income	**(3,703)**	(9,266)		(15,162)
Unrealized foreign exchange loss / (gain)	**575**	(3,934)		(3,236)
Operating profit before changes in working capital and provisions	**6,587**	(18,828)		(13,510)
Changes in:				
Deposit on investment property	**(20,851)**	26,400		26,400
Other receivables	**(3,369)**	(5,443)		(4,984)
Accounts payable and accrued charges	**3,793**	5,070		6,486
Taxation paid	**(242)**	-		-
Net cash (used in) / provided by operations	**(14,082)**	7,200		14,391
CASH FLOW FROM INVESTING ACTIVITIES				
Disposal / (addition) to investment properties	**634**	(413,499)		(419,943)
Reverse repurchase agreement	**21,513**	373,712		381,894
Additions to office equipment	**(64)**	(141)		(509)
Interest received	**3,703**	9,266		15,060
Net cash provided by /(used in) investing activities	**25,786**	(30,662)		(23,498)
CASH FLOW FROM FINANCING ACTIVITIES				
Interest payable	**(4,298)**	(4,578)		(11,085)
Loan payable	**406**	144,887		143,913
Net cash (used in) / provided by financing activities	**(3,892)**	140,309		132,828
Net increase in cash and cash equivalents	**7,812**	116,847		123,721
Effect of exchange rate fluctuation	**(575)**	3,934		3,236
	7,237	120,781		126,957
Cash and cash equivalents at beginning of period:	**162,411**	35,454		35,454
Cash and cash equivalents at end of period:	**169,648**	156,235		162,411

***-Restated, for comparative purposes**

KINGSTON PROPERTIES LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR SIX (6) MONTHS ENDED JUNE 30, 2011

1. IDENTIFICATION

Kingston Properties Limited (the "Company ") was incorporated in Jamaica under the Jamaican Companies Act on April 21, 2008. The Company is domiciled in Jamaica, with its registered office at 7 Stanton Terrace, Kingston 6, Jamaica. The Company is listed on the Jamaica Stock Exchange.

The Company has two wholly owned subsidiaries:

(i) Carlton Savannah REIT (St. Lucia) Limited, incorporated in St. Lucia under the International Business Companies Act of 1999 on May 8, 2008 ; and

(ii) Kingston Properties Miami LLC, incorporated in Florida under the Florida Limited Liability Company Act on March 12, 2010, a wholly -owned subsidiary of Carlton Savannah REIT (St. Lucia) Limited.

The Company and its subsidiaries are collectively referred to as "Group".

The principal activity of the Group is to make accessible to investors, the income earned from the ownership of real estate properties.

SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

The interim financial statements have been prepared under the historical cost basis and are expressed Jamaican Dollars.

The Company's financial statements have been prepared in accordance and comply with International Financial Reporting Standards (IFRS).

The interim financial report is to be read in conjunction with the audited financial statements for the year ended December 31, 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the in the financial position and performance of the Group since the financial year ended December 31,

The significant accounting policies adopted are consistent with those of the audited financial for the year ended December 31, 2010.

(b) Use of estimates

The preparation of financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Actual results could differ from these estimates and any adjustments that may be necessary would be reflected in the year in which actual results are known.

SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Consolidation

The consolidated financial statements comprise the financial position, results of operations and cash flows of the company and its subsidiaries (note 1), after eliminating intra -group amounts.

(i) Subsidiaries
A subsidiary is an enterprise controlled by the Company. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities. In assessing control, potential voting rights that are presently exercisable or convertible are taken into account. The financial statements of subsidiaries are included in the consolidated financial statements from the date commences until the date the control ceases.

(ii) Transactions eliminated on consolidation
Intra-group balances and any unrealized gains and losses or income and expenses arising from intra-group transactions, are eliminated in preparing the consolidation financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

(d) Related parties:

A party is related to the Company if:

(i) directly, or indirectly, the party:

(a) controls, is controlled by, or is under common control with, the Company (this includes parents, subsidiaries and fellow subsidiaries);

(b) has an interest in the entity that gives it significant influence over the company; or

(c) has joint control over the Company;

(ii) the party is an associate of the Company;

(iii) the party is a joint venture in which the Company is a venture;

(iv) the party is a member of the key management personnel of the Company;

(v) the party is a close member of the family of an individual referred to in (i) or (iv);

(vi) the party is a company that is controlled, jointly controlled or significantly influenced by, or for which significant voting power in such company resides with, directly or indirectly, any individual referred to in (iv) or (v) ; or

(vii) the party is a post-employment benefit plan for the benefit of employees of the Company, or of any company that is a related party of the Company.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Foreign currencies

The financial statements are presented in the currency of the primary economic environment in which the Company operates (its functional currency).

In preparing the financial statements of the Company, transactions in currencies other than the Company's functional currency, the Jamaican dollar, are recorded at the rates of exchange prevailing on the dates of the transactions. At each reporting date, monetary items denominated in foreign currencies are retranslated at the rates prevailing on the statement of financial position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items and on the retranslation of monetary items, are included in profit or loss for the period.

(f) Investment properties:

Investment properties, comprising, warehouse building and residential apartments, is held for long-term rental yields and capital gain.

Investment properties are initially recognized at cost, including transaction costs. The carrying amount includes the cost of replacing part of an existing investment property at the time that cost is incurred if the recognition criteria are met, and excludes the cost of day-to-day servicing of an investment property. Subsequent to initial recognition, investment properties are carried at fair value.

(g) Furniture, software and equipment:

(i) Items of office equipment are stated at cost less accumulated depreciation and, if any, impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of replacing part of an item is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably.

The costs of day-to-day servicing of office equipment are recognized in the profit or loss as incurred.

(ii) Depreciation is recognized in the statement of comprehensive income on the straight-line basis, over the estimated useful life of the asset. The depreciation rate for the furniture, software and equipment are as follows:

Software	33⅓
Computer and accessories	20%
Furniture and fixtures	10%

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Reverse repurchase agreements:

Reverse repurchase agreements are transactions whereby the Group makes funds available to institutions by entering into short-term agreements with those institutions. On delivering the funds, the company receives the securities, or other documents evidencing a claim on the securities, and agrees to resell the securities, or surrender the documents evidencing the claim, on a specified date and at a specified price. Reverse repurchase agreements are accounted for as short-term collateralized lending. The difference between sale and purchase consideration is recognized as interest income on the accrual basis over the term of the agreement.

(i) Cash and cash equivalents:

Cash and cash equivalents are carried at cost. For the purposes of the cash flow statement and cash and cash equivalents comprise cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

(j) Revenue recognition:

Rental income:

Rental income is recorded in these financial statements on the accrual basis using the straight line method.

(k) Income tax:

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted at the reporting date.

A deferred tax asset is recognized only to the extent management can demonstrate that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Current and deferred tax assets and liabilities are offset in the statement of financial position if they apply to the same tax authority.

KINGSTON PROPERTIES LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR SIX (6) MONTHS ENDED JUNE 30, 2011

(l) Segment reporting:

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expense that relate to transactions with any of the Group's other components. All operating segments for which discrete information is available are reviewed regularly by the Group's Board of Directors to make decisions about resources to be allocated to the segment and to assess their performance.

Segment results that are reported to the Board include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Segment capital expenditure is the total cost incurred during the year to acquire property, plant and equipment.

3. Net finance income / (cost)

	Unaudited Quarter ended June 30, 2011	Unaudited Quarter ended June 30, 2010	**Unaudited Six (6) months ended June 30, 2011**	Unaudited Six (6) months ended June 30, 2010	Audited Year ended December 31, 2010
	J$'000	J$'000	**J$'000**	J$'000	J$'000
Finance income:					
Interest income	**1,809**	681	**3,703**	9,266	15,162
Unrealised (loss) / gain on conversion of foreign exchange	**(486)**	(1,342)	**(575)**	(3,934)	3,236
Realised gain / (loss) on conversion of foreign exchange	-	6	-	(186)	(179)
	1,323	(655)	**3,128**	5,146	18,219
Finance costs:					
Interest expense	**(2,198)**	(3,186)	**(4,298)**	(4,578)	(11,085)
Net finance (cost) / income	**(875)**	(3,841)	**(1,170)**	568	7,134

4. Investment Properties

Investment properties held by the Group are as follows:

	Unaudited June 30, 2011	Unaudited June 30, 2010	Audited December 31, 2010
	J$'000	J$'000	J$'000
(i) Hagley park property	**183,438**	178,756	184,632
(ii) Miami - Condominium Loft II	**235,871**	234,743	235,311
	419,309	413,499	419,943

(i) This represents 26,000 square feet of commercial property located on Hagley Park Road, Kingston, Jamaica.

(ii) This represents 16,092 square feet of residential condominium space (19 units) in the Loft II building located at 133 NE 2nd Avenue in downtown Miami, Florida.

KINGSTON PROPERTIES LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR SIX (6) MONTHS ENDED JUNE 30, 2011

5. Receivables and prepayments

	Unaudited June 30, 2011 J$'000	Unaudited June 30, 2010 J$'000	Audited December 31, 2010 J$'000
Withholding taxes-recoverable	**3,196**	2,841	3,183
Security deposit	**2,014**	2,012	2,068
Prepayments	**2,091**	2,101	1,337
Other receivable	**2,758**	93	102
	10,059	7,047	6,690

6. Deposit on investment property

The Company paid a deposit of US$240,000 (the Jamaican dollar equivalent being $20,477) on May 16, 2011, on a property it intends to purchase. During this quarter the Company paid other transaction costs of J$374 associated with the property.

7. Reverse repurchase agreements

The Group entered into reverse repurchase agreements with major financial institutions, collateralised by Government of Jamaica securities.

The fair value of the underlying securities used to collateralise the reverse repurchase agreements was **$ 122,939 (2010:$96,921)** at the reporting date

8. Loans payable

	Unaudited June 30, 2011 J$'000	Unaudited June 30, 2010 J$'000	Audited December 31, 2010 J$'000
Non-current			
Vendor's mortgage (ii)	-	26,400	25,602
Current			
Bank loan (i)	**145,424**	145,255	145,078
Vendor's mortgage (ii)	**25,663**	-	-
	171,087	145,255	145,078

(i) This represents a draw-down under a credit facility of US$1,699,988 (J$145,424) [2010: US$1,699,988 (J$145,078)], evidenced by a promissory note. During the year ended December 31, 2009, the initial loan of $299,988 bore interest of 9% and was settled during 2010. The second loan which bears interest at 7.5% originally matured twelve (12) months after the date of drawdown, but was renewed and is now repayable December 23, 2011.

It is secured by hypothecation of a deposit of US$1,699,988 (2010: US$1,699,988) held by a subsidiary with the bank.

(ii) This represents a mortgage of US$300,000 (2010: US$ 300,000) from the vendor of the Hagley Park Road property. The loan attracts interest of 6% per annum in the first year and 7% per annum in the second year. Principal is repayable on April 22, 2012.

KINGSTON PROPERTIES LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR SIX (6) MONTHS ENDED JUNE 30, 2011

9. Segment reporting

The group has one operating segment, rental of real estate, which includes the earning of income from the ownership of real estate. Internal management reports are reviewed monthly by the Board. Information the reportable segment is included below.

Performance is measured on segment profit before income tax, as included in the internal management reports that are reviewed by the Board. Segment report is used to measure performance as management believe that such information is the most relevant in evaluating the results of the segment compared to other entities that operated within these

(a) Geographical information

Unaudited
Six (6) months ended
June 30, 2011

	Jamaica	United States of America	Consolidation adjustments and eliminations	Total Group
	J$'000	J$'000	J$'000	J$'000
Revenue	9,074	12,124	-	21,198
Net (loss) / profit for the period	1,230	3,843	-	5,073

Unaudited
As at June 30, 2011

	Jamaica	United States of America	Consolidation adjustments and eliminations	Total Group
Non-current	189,416	236,092	-	425,508

Unaudited
Six (6) months ended
June 30, 2010

	Jamaica	United States of America	Consolidation adjustments and eliminations	Total Group
	J$'000	J$'000	J$'000	J$'000
Revenue	4,531	7,827	-	12,358
Net (loss) / profit for the period /	(9,318)	12,671	-	3,353

Unaudited
As at June 30, 2011

	Jamaica	United States of America	Consolidation adjustments and eliminations	Total Group
Non-current	183,052	234,743	-	417,795

*-This geographic segment includes the operations of Kingston Properties Ltd and Carlton Savannah REIT (St. Lucia).