



Kingston Properties Limited

Address: 7 Stanton Terrace
Kingston 6, Jamaica
Tel/Fax: (876) 978-8852
Email: info@kpreit.com
Website: www.kpreit.com

June 8, 2011

Ms. Marlene Street-Forrest
Jamaica Stock Exchange
40 Harbour Street
Kingston

Dear Ms. Street-Forrest:

This is to inform the Jamaica Stock Exchange, shareholders and the investing public at large that Kingston Properties is pleased to announce that it has signed a definitive agreement with Henkel Jamaica Limited to purchase the properties located at 36-38 Red Hills Road, near the intersection of Eastwood Park Road and Red Hills Road. The property consists of 47,865 square feet of office and warehouse space across multiple buildings.



2-story office building (above)



2-story office building/warehouse



Warehouse

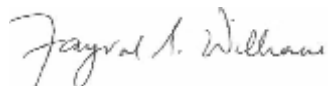
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Henkel Jamaica has also agreed to lease roughly 46% of the space with the primary balance of the remaining space rented to strong local and international corporate tenants.

For competitive reasons, the price is withheld until the close of the transaction which Kingston Properties expects to be by the end of July, 2011.

Kingston Properties is pleased to add the Red Hills Road property to its portfolio of properties and looks forward to a long and mutually rewarding relationship with all the tenants.

Sincerely,



Fayval S. Williams
Executive Director