



31 Upper Waterloo Road
Kingston 10
Jamaica, West Indies

Lance L. St. S. Hylton
Judy Grace Hylton

Tobi-Ann Chang
Anna I. Harry
Kimberley Frith

Telephone: (876) 969-8704
(876) 925-8067
(876) 925-3776
(876) 924-2481
Fax: (876) 755-0757
Email: mail@hyltonlaw.com

May 13, 2011

Jamaica Stock Exchange
40 Harbour Street
Kingston

Attention: Mrs. Marlene Street-Forrest

Dear Mrs. Street-Forrest

Re: Take-Over Bid Offer for Shares in Pegasus Hotels of Jamaica Limited

As you know, the Take-Over Bid Offer to purchase 48,300,589 shares in Pegasus Hotels of Jamaica Limited made by Quivin Holdings Limited closed on April 28, 2011.

The registrar for the Offer, KPMG Regulatory and Compliance Services, has advised that 123 shareholders holding a total of 3,499,794 ordinary shares have accepted the Offer.

Please feel free to contact us if you require any additional information.

Yours faithfully,
HYLTON & HYLTON

PER: 
TOBI-ANN CHANG