



# JAMAICA PRODUCERS GROUP LIMITED

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OUR REF:

12<sup>th</sup> April 2011

Mrs. Marlene Street-Forrest  
Jamaica Stock Exchange  
40 Harbour Street  
Kingston

Dear Mrs. Street-Forrest

Re: Announcement

Enclosed is a release in connection with the divestment of Mavis Bank Coffee Factory Limited. Please note that Jamaica Producers Group Limited and Pan-Jamaican Investment Trust Limited have entered into negotiations with the Development Bank of Jamaica for the purchase of this business.

Please be guided accordingly.

Yours sincerely  
JAMAICA PRODUCERS GROUP LIMITED

Paul St. E. Samuels  
Group Financial Controller/Company Secretary



## PRESS RELEASE

Mr. Milverton Reynolds, Managing Director of the Development Bank of Jamaica, announced today that Jamaica Producers Group Limited and Pan Jamaican Investment Trust Limited, have been selected as the preferred bidders for the purchase of the Mavis Bank Coffee Factory Limited.

The two companies had submitted a joint bid following a public tender process.

Following the evaluation of the bids, Cabinet approved the DBJ's recommendation of the preferred bidders.

Negotiations to finalise the terms of the transaction are currently under way.

According to Mr. Reynolds, "The DBJ is very pleased at the completion of the tender process and we look forward to the successful conclusion of the negotiations."

He advised that further details will be made public on the conclusion of the discussions.

April 12, 2011