

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT FEBRUARY 28, 2011

	Unaudited Feb-11 \$'000	Unaudited Feb-10 \$'000	Audited May-10 \$'000
CURRENT ASSETS			
Cash & Deposits	11,372	19,966	17,602
Resale Agreements	32,405	32,749	32,512
Accounts receivable	0	217	0
Income Tax recoverable	5,877	5,417	5,560
Land for resale	44,000	44,000	44,000
	<u>93,654</u>	<u>102,349</u>	<u>99,674</u>
CURRENT LIABILITIES			
Accounts payable	13,524	27,846	14,246
Interest payable	99,448	99,448	99,448
	<u>112,972</u>	<u>127,294</u>	<u>113,694</u>
NET CURRENT LIABILITIES	<u>(19,318)</u>	<u>(24,945)</u>	<u>(14,020)</u>
Financed by:			
Share capital	329,436	329,436	329,436
Reserves	46,213	46,213	46,213
Accumulated deficit	<u>(394,967)</u>	<u>(400,594)</u>	<u>(389,669)</u>
	<u>(19,318)</u>	<u>(24,945)</u>	<u>(14,020)</u>

UNAUDITED CONSOLIDATED COMPREHENSIVE INCOME
NINE MONTHS ENDING FEBRUARY 28, 2011

	Quarter ended Feb-11 \$'000	Quarter ended Feb-10 \$'000	9 months ended Feb-11 \$'000	9 months ended Feb-10 \$'000
Financial income	287	884	1,274	2,420
Exchange (losses) gains	(135)	0	(1,275)	165
Other Expenses	(2,237)	(2,763)	(5,297)	(5,565)
Group Operating Expenses	(2,372)	(2,763)	(6,572)	(5,400)
Net profit/(loss)	(2,085)	(1,879)	(5,298)	(2,980)
Profit/(loss) per stock unit	<u>(0.38)</u>	<u>(0.34) ¢</u>	<u>(0.97) ¢</u>	<u>(0.55) ¢</u>


 Director


 Director

April 12, 2011
 Date

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2010. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT
NINE MONTHS ENDED FEBRUARY 28, 2011

	Share Capital \$'000	Capital Reserve \$'000	Accumulated Deficit \$'000	Total \$'000	28.02.10 \$'000
Balances at 31/5/10	329,436	46,213	(389,669)	(14,020)	(21,965)
Profit/(loss) for nine months	0	0	(5,298)	(5,298)	(2,980)
	<u>329,436</u>	<u>46,213</u>	<u>(394,967)</u>	<u>(19,318)</u>	<u>(24,945)</u>

UNAUDITED CONSOLIDATED PROFIT & LOSS
NINE MONTHS ENDED FEBRUARY 28, 2011

	9 months ended 28.02.11 \$'000	9 months ended 28.02.10 \$'000
Cash flows from operating activities		
Net profit/(loss)	(5,298)	(2,980)
Items not involving cash	1,275	165
	<u>(4,023)</u>	<u>(2,815)</u>
Changes in non-cash working Capital components	(932)	(2,170)
Net cash provided by Operating activities	<u>(4,955)</u>	<u>(4,985)</u>
Cash used by financing activities	(1,275)	(165)
Net increase/(decrease) in short term deposits	<u>(6,230)</u>	<u>(5,150)</u>
Cash & Short term deposits at beginning of period	17,602	25,116
Cash & Short term deposits at end of period	<u>11,372</u>	<u>19,966</u>