CIBONEY GROUP LIMITED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT FEBRUARY 28, 2011

| | 1 le | naudited | Unaudited | Audited |
|-------------------------|------|-----------|---------------|---------------|
| | | eb-11 | Feb-10 | May-10 |
| | | \$'000 | \$'000 | |
| CURRENT ASSETS | | <u> </u> | <u>\$ 000</u> | <u>\$'000</u> |
| Cash & Deposits | | 11,372 | 19,966 | 17,602 |
| Resale Agreements | | 32,405 | 32,749 | 32,512 |
| Accounts receivable | | 0_,0 | 217 | 02,012 |
| Income Tax recoverable | | 5,877 | 5,417 | 5,560 |
| Land for resale | | 44,000 | 44,000 | 44,000 |
| | | 93,654 | 102,349 | 99,674 |
| CURRENT LIABILITIES | | | | |
| Accounts payable | | 13,524 | 27,846 | 14,246 |
| Interest payable | | 99,448 | 99,448 | 99,448 |
| | | 112,972 | 127,294 | 113,694 |
| | | | | |
| NET CURRENT LIABILITIES | | (19,318) | (24,945) | (14,020) |
| | | | | |
| Financed by: | | | | |
| Share capital | | 329,436 | 329,436 | 329,436 |
| Reserves | | 46,213 | 46,213 | 46,213 |
| Accumulated deficit | | (394,967) | (400,594) | (389,669) |
| | | (19,318) | (24,945) | (14,020) |
| | | | | |

UNAUDITED CONSOLIDATED COMPREHENSIVE INCOME NINE MONTHS ENDING FEBRUARY 28, 2011

| | Quarter ende | d Quar <mark>t</mark> er ended | 9 months ended | 9 months ended |
|---|--|---|---|---|
| | Feb-11 | Feb-10 | Feb-11 | Feb-10 |
| | <u>\$'000</u> | <u>\$'000</u> | <u>\$'000</u> | <u>\$'000</u> |
| Financial income Exchange (losses) gains Other Expenses Group Operating Expenses Net profit/(loss) Profit/(loss) per stock unit | 287 (138 (2,237 (2,372 (2,088 (0.38 | (2,763) (2,763) (2) (2,763) (1,879) | 1,274 (1,275) (5,297) (6,572) (5,298) ¢ (0.97) | 2,420 165 (5,565) (5,400) (2,980) t (0.55) ¢ |

Director

Director

april 12, 2011

Date/

Basis of Presentation

These consolidated financial statements have been prepared in accordance with the accounting policies set out in note 2 of the audited financial statements for the year ended May 31, 2010. The Group has adopted Revised IAS 1 which became effective for accounting periods commencing January 1, 2009.

CIBONEY GROUP LIMITED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS NET DEFICIT NINE MONTHS ENDED FEBRUARY 28, 2011

| | Share | Capital | Accumulated | | |
|--|---------------|---------------|---------------|----------|----------|
| | Capital | Reserve | Deficit | Total | 28.02.10 |
| W The state of the | <u>\$'000</u> | <u>\$'000</u> | <u>\$'000</u> | \$'000 | \$'000 |
| Balances at 31/5/10 | 329,436 | 46,213 | (389,669) | (14,020) | (21,965) |
| Profit/(loss) for nine months | 0 | 0 | (5,298) | (5,298) | (2,980) |
| | 329,436 | 46,213 | (394,967) | (19,318) | (24,945) |

UNAUDITED CONSOLIDATED PROFIT & LOSS NINE MONTHS ENDED FEBRUARY 28, 2011

| Cash flows from operating activities 28.02.11 \$\frac{\$000}{\$000}\$ \$\frac{\$000}{\$000}\$ Net profit/(loss) (5,298) (2,980) Items not involving cash 1,275 165 Changes in non-cash working Capital components (932) (2,170) Net cash provided by Operating activities (4,955) (4,985) Cash used by financing activities (1,275) (165) Net increase/(decrease) in short term deposits (6,230) (5,150) Cash & Short term deposits at beginning of period 17,602 25,116 Cash & Short term deposits at end of period 11,372 19,966 | | 9 months ended 9 months ended | |
|--|--|-------------------------------|--|
| Cash flows from operating activities Net profit/(loss) Items not involving cash Changes in non-cash working Capital components Net cash provided by Operating activities Cash used by financing activities (1,275) Net increase/(decrease) in short term deposits Cash & Short term deposits at beginning of period Cash & Short term deposits at beginning of period Cash & Short term deposits at beginning of period Cash & Short term deposits at beginning of period Cash & Short term deposits at beginning of period | | 28.02.11 | 28.02.10 |
| Cash flows from operating activities (5,298) (2,980) Items not involving cash 1,275 165 Changes in non-cash working Capital components (932) (2,170) Net cash provided by Operating activities (4,955) (4,985) Cash used by financing activities (1,275) (165) Net increase/(decrease) in short term deposits (6,230) (5,150) Cash & Short term deposits at beginning of period 17,602 25,116 | | \$'000 | \$'000 |
| Items not involving cash 1,275 165 Changes in non-cash working Capital components Net cash provided by Operating activities (4,955) Cash used by financing activities (1,275) Net increase/(decrease) in short term deposits Cash & Short term deposits at beginning of period Cash & Short term deposits at beginning of period 17,602 (2,905) (4,905) (4,023) (2,170) (4,985) (4,985) | Cash flows from operating activities | | |
| Items not involving cash 1,275 165 Changes in non-cash working Capital components (4,023) (2,815) Net cash provided by Operating activities (932) (2,170) Cash used by financing activities (1,275) (165) Net increase/(decrease) in short term deposits (6,230) (5,150) Cash & Short term deposits at beginning of period 17,602 25,116 | | (5,298) | (2.980) |
| Changes in non-cash working Capital components Net cash provided by Operating activities (4,955) Cash used by financing activities (1,275) Net increase/(decrease) in short term deposits Cash & Short term deposits at beginning of period (5,150) Cash & Short term deposits at beginning of period (6,230) (7,150) (7,150) (8,230) (8,150) (932) (1,275) (165) (165) | Items not involving cash | | (2) A Maria (2) |
| Net cash provided by Operating activities (4,955) (4,985) Cash used by financing activities (1,275) (165) Net increase/(decrease) in short term deposits Cash & Short term deposits at beginning of period (6,230) (5,150) 17,602 25,116 | | (4,023) | (2,815) |
| Net cash provided by Operating activities (4,955) (4,985) Cash used by financing activities (1,275) (165) Net increase/(decrease) in short term deposits (6,230) (5,150) Cash & Short term deposits at beginning of period 17,602 25,116 | | (932) | (2,170) |
| Net increase/(decrease) in short term deposits (6,230) (5,150) Cash & Short term deposits at beginning of period 17,602 25,116 | Net cash provided by Operating activities | (4,955) | |
| Net increase/(decrease) in short term deposits (6,230) (5,150) Cash & Short term deposits at beginning of period 17,602 25,116 | | (1,275) | (165) |
| Cash & Short term deposits at beginning of period 17,602 25,116 | Net increase/(decrease) in short term deposits | (6,230) | |
| Cook 9 Chart towns done site at and affinite | | | ALCOHOL: NAME OF THE PERSON OF |
| | Cash & Short term deposits at end of period | 11,372 | 19,966 |