



Jemal-ud-din Kassum appointed to GHL board

Arthur Lok Jack, Chairman of Guardian Holdings Limited, is pleased to announce the appointment of Jemal-ud-din Kassum to the Board of Directors of the company.

A highly-respected finance professional, Mr. Kassum brings to the GHL Board his broad experience in international development banking and policy advisory experience in emerging markets.

From 2000-2005 he was the World Bank's Regional Vice President for East Asia and the Pacific region. In this capacity he was responsible for all the World Bank's lending and policy advisory operations in 22 countries including China (the World Bank's largest client), Indonesia and Vietnam. This included managing a highly-decentralized team of 700 managers and staff, a US\$60 billion sovereign lending portfolio, and annual new lending of about US\$3 billion.

His tenure at the World Bank was preceded by a 25-year career with the International Finance

Corporation (IFC) where, from 1997 to 2000, he was the Vice President responsible for all of the IFC's global new investments.

In 2006 he co-founded AJK Financial Services, LLC, a Washington, DC-based advisory firm focused on emerging markets. He has also advised the World Bank Group and the African Development Bank on investment strategies related to both private and public investments in emerging markets.

Mr. Kassum earned an MBA from the Harvard Business School and an undergraduate degree in Engineering Science and Economics from Oxford University.

"His unique combination of investment and policy management experience, in both the public and private sectors, in emerging markets will undoubtedly add value to the deliberations and decisions of the GHL Board", says Arthur Lok Jack.

