



Caribbean Cement Company Limited

Notice to Shareholders

It has come to Management's attention that there has been an omission in the notes to the audited financial statements of Caribbean Cement Company Limited (CCCL) from 2005 to 2009, in that the statements failed to note the charge against all the assets of the company as a condition of the package of loans obtained by Trinidad Cement Limited (TCL) for the Expansion and Modernization projects at TCL, CCCL and other TCL subsidiaries.

Appropriate details of the package of the loans and their security have been provided in the audited financial statements of the TCL Group since 2005 (refer to Note 15 b of the 2009 financial statements and the prior years'). However, through an oversight, no reference to the security provided by the CCCL assets in connection with this package of loans was included in the audited financial statements of CCCL. Notice of the security provided was lodged with the Registrar of Companies on October 18, 2005.

The CCCL Board Resolution for the execution of the necessary documents in respect of the security provided by CCCL was approved at the Board Meeting held on September 22, 2005 and the minutes of that meeting state that *"It was noted that the principal Debtor will be Trinidad Cement Limited, however, part proceeds of the loan will be utilized for the plant expansion which will enure to the corporate benefit of Caribbean Cement Company Limited."*

We regret the omission and recognize that it represents Material Information. In accordance with Appendix 8 B of the Jamaica Stock Exchange rules, they have been advised of the omission and by this Notice we are advising our shareholders.

We have discussed the omission with our auditors and will ensure that the issue is properly represented in the 2010 audited financial statements.

Board of Directors

January 31, 2011