NEWS RELEASE

October 25, 2010

Carib Cement has confirmed that the Company is still in discussion with the unions regarding the possibility of jobs cuts in the near future. These job cuts are likely to affect employees at all levels in the Company.

However, the Company cannot give specific information as to when the job cuts will take place and the exact number of employees that would be affected as consultation with the unions is on-going. The aim of the Company is to reduce its fixed costs by 20%.

Carib Cement has been adversely affected by the general economic decline, the decrease in demand for cement, reduced sales, reduced market share and unfair competition from dumped cement.

The Company has explored many avenues in an effort to remain viable and the job cuts are a last resort. Carib Cement has aggressively sought new export markets for its products, competing with the regional cement manufacturing giants.

According to Carib Cement, the onus for the survival of the Company rests at this time with its internal restructuring which unfortunately may result in job cuts.

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CARIB CEMENT